Financial Highlights

Unaudited financial highlights

	For the six months ended 30 June		
	2006	2005	Changes
	HK$'000	HK$'000	%
Revenue	**3,082,169**	2,659,648	15.9
Profit for the period attributable to equity holders of the parent	**830,412**	681,514	21.8
Earnings per share — Basic	**13.80 HK cents**	12.07 HK cents	14.3
Interim dividends per share	**5.0 HK cents**	4.0 HK cents	25.0
EBITDA	**1,930,052**	1,735,564	11.2
	30 June	31 December	
	2006	2005	Changes
	HK$'000	HK$'000	%
Shareholders' equity	**12,337,236**	11,478,289	7.5
Total assets	**30,616,804**	30,549,119	0.2
Net financial borrowings[5]	**12,484,328**	13,051,824	(4.3)

Key ratios

	For the six months ended 30 June	
	2006	2005
Interest cover[1]	**6.11x**	4.73x
Dividend payout ratio[2]	**36%**	33%
	30 June	31 December
	2006	2005
Gearing[3]	**1.05x**	1.17x
Liquidity[4]	**1.68x**	1.45x

Notes:

1. $\frac{\text{EBITDA}}{\text{Finance costs}}$

2. $\frac{\text{Dividends per share}}{\text{Basic earnings per share}}$

3. $\frac{\text{Financial indebtedness}}{\text{Net asset value (excluded minority interests)}}$

4. $\frac{\text{Current assets}}{\text{Current liabilities}}$

5. Financial borrowings – cash and cash equivalents