

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

FOR THE SIX MONTHS ENDED 30TH JUNE, 2006

	Six months ended 30th June,	
	2006 (Unaudited) HK\$'000	2005 (Unaudited) HK\$'000
Net cash generated from operating activities	<b>6,318</b>	20,825
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		
Loan to a shareholder of a jointly controlled entity	<b>(6,300)</b>	-
Purchases of property, plant and equipment	<b>(33,029)</b>	(44,480)
Deposits paid for acquisition of machinery and equipment	<b>(3,769)</b>	-
Disposal of a subsidiary, net of cash and cash equivalent disposed of	<b>5,965</b>	-
Other investing cash flows	<b>(1,384)</b>	-
	<b>(38,517)</b>	(44,480)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>		
New bank loans raised	<b>29,130</b>	39,830
Repayment of bank loans	<b>(26,217)</b>	(52,642)
Proceeds of issue of shares, net of issue expenses	<b>57,785</b>	-
Amount repaid to minority shareholders	<b>(4,735)</b>	-
Advance from minority shareholders	-	158
Advance from related companies	-	32,433
Other financing cash flows	<b>(1,048)</b>	(223)
	<b>54,915</b>	19,556
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>22,716</b>	(4,099)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>32,358</b>	10,686
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD represented by bank balances and cash</b>	<b>55,074</b>	6,587