

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th June, 2006 (Unaudited)

	Attributable to equity holders of the Company								
	Share capital HK\$'000	Share premium HK\$'000	Exchange reserve HK\$'000	Investment revaluation reserve HK\$'000	Share option reserve HK\$'000	Retained profits (accumulated losses) HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1st January, 2006,	995	109,743	1,298	2,184	4,250	52,744	171,214	15,773	186,987
Increase in fair value of available-for-sale investments	-	-	-	656	-	-	656	-	656
Exchange differences arising on translation of overseas operations	-	-	999	-	-	-	999	121	1,120
Share of post-acquisition reserve movement of an associate during the period	-	-	(448)	-	-	-	(448)	-	(448)
Net income (expense) recognised directly in equity	-	-	551	656	-	-	1,207	121	1,328
Loss for the period	-	-	-	-	-	(1,348)	(1,348)	(49)	(1,397)
Total recognised income and expense for the period	-	-	551	656	-	(1,348)	(141)	72	(69)
Recognition of equity – settled share based payments	-	-	-	-	1,521	-	1,521	-	1,521
Bonus issue during the period	100	(100)	-	-	-	-	-	-	-
At 30th June, 2006	1,095	109,643	1,849	2,840	5,771	51,396	172,594	15,845	188,439

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

For the six months ended 30th June, 2005 (Unaudited)

	Attributable to equity holders of the Company						Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Investment property revaluation reserve HK\$'000	Exchange reserve HK\$'000	Investment revaluation reserve HK\$'000	(Accumulated losses) retained profits HK\$'000			
At 1st January, 2005, as originally stated	331,669	282,892	1,950	606	–	(499,790)	117,327	16,329	133,656
Effect of change in accounting policies									
HKAS 17	–	–	–	–	–	(438)	(438)	–	(438)
HKAS 39	–	–	–	–	3,368	–	3,368	–	3,368
HKAS 40	–	–	(1,950)	–	–	1,950	–	–	–
At 1st January, 2005, as restated	331,669	282,892	–	606	3,368	(498,278)	120,257	16,329	136,586
Increase in fair value of available-for-sale investments	–	–	–	–	145	–	145	–	145
Exchange differences arising on translation of overseas operations	–	–	–	1	–	–	1	(12)	(11)
Share of post-acquisition reserve movement of associates during the period	–	–	–	(57)	–	–	(57)	–	(57)
Net income (expense) recognised directly in equity	–	–	–	(56)	145	–	89	(12)	77
Profit for the period	–	–	–	–	–	3,992	3,992	80	4,072
Total recognised income and expense for the period	–	–	–	(56)	145	3,992	4,081	68	4,149
Capital reduction during the period	(331,006)	(201,549)	–	–	–	532,555	–	–	–
At 30th June, 2005, as restated	663	81,343	–	550	3,513	38,269	124,338	16,397	140,735