



UNAUDITED CONSOLIDATED RESULTS

The board of directors (the “Directors”) of Chia Tai Enterprises International Limited (the “Company”) announces the unaudited condensed consolidated income statement of the Company and its subsidiaries (the “Group”) for the six months ended 30th June, 2006 (the “Period”) together with the comparative figures in 2005, as follows:

Condensed Consolidated Income Statement

		Unaudited	
		Six months ended 30th June,	
	Notes	2006	2005
		HK\$'000	HK\$'000
			(Restated)
Continuing operation			
Revenue	2	1,434,810	743,265
Cost of sales		(1,289,222)	(679,624)
Gross profit		145,588	63,641
Promotion and service income		101,343	81,423
Gross rental income from leasing of shop premises		30,365	11,421
Other income		277,296	156,485
Distribution and store operating costs		7,707	12,764
Administrative expenses		(366,008)	(179,526)
Finance costs		(97,676)	(127,981)
Share of results of associates		(23,141)	(5,546)
Gain on disposal of subsidiaries and an associate	13	(1,133)	(17,161)
Profit/(Loss) before taxation		276,661	–
Taxation	4	73,706	(160,965)
Profit/(Loss) for the period from continuing operation	2 & 3	–	–
Discontinued operations		73,706	(160,965)
Loss for the period from discontinued operations	2 & 3	(9,191)	(10,511)
Profit/(Loss) for the period		64,515	(171,476)
Attributable to:			
Equity holders of the Company		72,146	(162,969)
Minority interests		(7,631)	(8,507)
Earnings/(Loss) per share	6	64,515	(171,476)
From continuing and discontinued operations			
– Basic		1.20 HK cents	(2.72) HK cents
– Diluted		1.11 HK cents	N/A
From continuing operation			
– Basic		1.34 HK cents	(2.53) HK cents
– Diluted		1.24 HK cents	N/A