

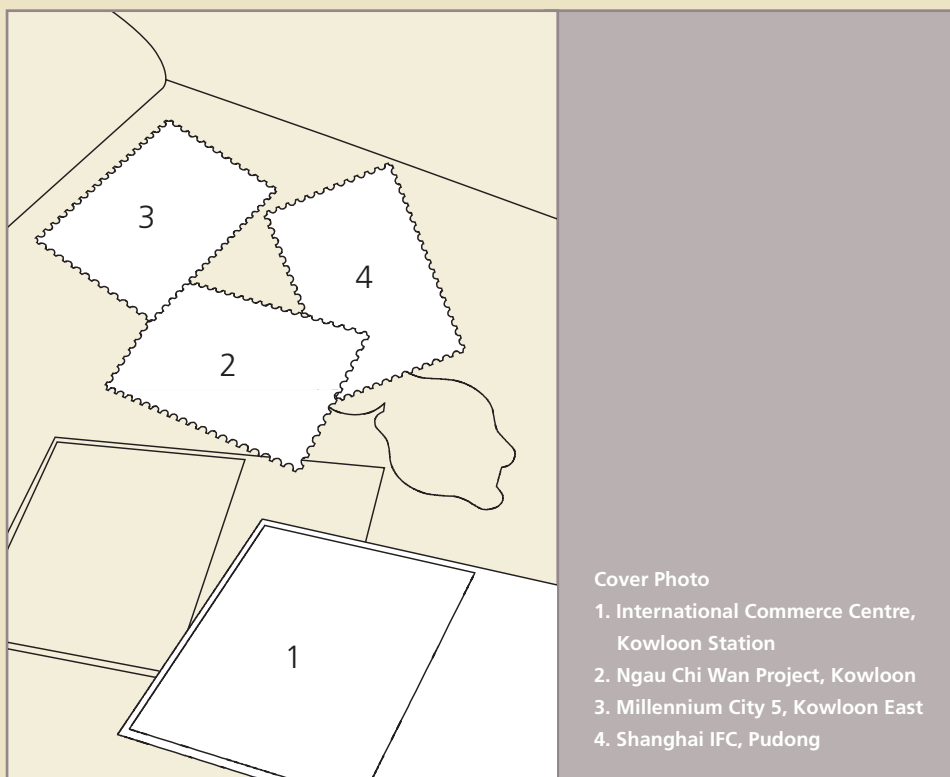


SUN HUNG KAI PROPERTIES LIMITED





Sun Hung Kai Properties' signature residences, offices and shopping malls reflect a commitment to Building Homes with Heart and highlight the Group's contribution to the territory's landmarks.





SUN HUNG KAI PROPERTIES LIMITED

Annual Report 2005/06