

Group Financial Summary



(Restated)

Key Financial Information and Ratios

Financial year	2002 HK\$	2003 HK\$	2004 HK\$	2005 HK\$	2006 HK\$
Reported earnings/(loss) per share	1.72	(0.57)	6.81	7.45	8.23
Underlying earnings per share	3.47	2.57	2.86	4.27	4.34
Dividends per share	1.55	1.60	1.65	2.20	2.20
Special cash dividends per share	0.60	—	—	—	—
Total dividends per share	2.15	1.60	1.65	2.20	2.20
Shareholders' funds at book value per share	49.63	46.61	51.85	59.94	67.25
Net debt to shareholders' funds (%)					
Net debt	16.8	11.8	10.2	11.5	13.4
Shareholders' funds					
Interest cover (times)					
Operating profit before change in fair value of investment properties	9.6	13.0	29.1	20.1	9.9
Net interest expenses before capitalization					

Key Profit and Loss Account Items

For the year ended 30 June	2002 HK\$M	2003 HK\$M	2004 HK\$M	2005 HK\$M	2006 HK\$M
Revenue	25,373	22,945	21,764	22,945	25,598
Operating profit before change in fair value of investment properties	8,467	5,937	7,518	8,209	12,314
Operating profit/(loss) after change in fair value of investment properties	4,310	(1,922)	18,074	16,348	21,424
Profit attributable to Company's shareholders	4,137	(1,377)	16,351	17,900	19,850
Underlying profit attributable to Company's shareholders	8,324	6,164	6,859	10,262	10,468

Key Balance Sheet Items

As at 30 June	2002 HK\$M	2003 HK\$M	2004 HK\$M	2005 HK\$M	2006 HK\$M
Investment properties and fixed assets	88,674	83,882	95,962	116,222	133,906
Associates and jointly controlled entities	24,691	22,382	20,774	20,939	24,046
Long-term investments and loans	4,661	6,716	8,162	7,549	4,776
Intangible asset	—	589	650	643	632
Net current assets	34,073	31,121	30,395	34,237	48,854
Non-current liabilities	(31,356)	(28,765)	(28,534)	(33,500)	(41,667)
Net assets	120,743	115,925	127,409	146,090	170,547
Share capital	1,201	1,201	1,201	1,201	1,246
Share premium and reserves	117,963	110,715	123,292	142,722	166,283
Shareholders' funds	119,164	111,916	124,493	143,923	167,529
Minority interests	1,579	4,009	2,916	2,167	3,018
Total Equity	120,743	115,925	127,409	146,090	170,547

Note: With effect from 1 July 2005, the Group has adopted the new/revised Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations issued by the Hong Kong Institute of Certified Public Accountants which are effective for accounting periods beginning on or after 1 January 2005. Figures for the years 2002 to 2005 have been restated for comparison purposes. Underlying profit attributable to Company's shareholders excluded the effect of fair value change on investment properties.