

CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2006

	NOTES	2006 HK\$	2005 HK\$ (as restated)
Turnover	7	8,328,333,552	4,150,741,802
Cost of sales		(2,426,176,996)	(1,399,411,315)
Direct expenses		(848,586,978)	(679,533,710)
Gross profit		5,053,569,578	2,071,796,777
Increase in fair value of investment properties		1,198,027,120	1,828,505,571
Other income		64,201,338	45,076,413
Profit on disposal of investments in other securities		–	108,548,998
Unrealised holding gain on investments in trading securities		–	133,934,961
Gain arising from change in fair value of trading securities		86,327,063	–
Loss on disposal of available-for-sale investments		(919,261)	–
Administrative expenses		(456,310,491)	(396,134,413)
Finance income	9	233,295,916	69,668,496
Finance costs	10	(434,299,262)	(171,306,390)
Net finance costs		(201,003,346)	(101,637,894)
Share of results of associates	11	1,270,087,789	2,146,808,328
Profit on disposal of a subsidiary		–	57,000,000
Profit before taxation	12	7,013,979,790	5,893,898,741
Income tax expense	15	(963,377,068)	(429,778,278)
Profit for the year		6,050,602,722	5,464,120,463
Attributable to:			
Equity holders of the Company		6,017,327,254	5,175,950,540
Minority interests		33,275,468	288,169,923
		6,050,602,722	5,464,120,463
Dividends	16	856,440,877	669,627,706
Earnings per share	17		
Basic		139.61 cents	119.73 cents
Diluted		133.05 cents	116.49 cents