

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30th June, 2006

	Attributable to equity holders of the Company									
	Share capital HK\$	Share premium HK\$	Capital redemption reserve HK\$	Recognition of equity component of convertible bonds HK\$	Investment revaluation reserve HK\$	Exchange reserve HK\$	Retained profits HK\$	Total HK\$	Minority interests HK\$	Total HK\$
At 30th June, 2004 – originally stated	4,306,022,975	10,639,281,855	164,246,000	–	184,348,460	(7,456,447)	14,476,376,002	29,762,818,845	(585,933)	29,762,232,912
Effect of changes in accounting policies (Note 3)	–	–	–	–	–	–	(135,018,300)	(135,018,300)	(94,796,404)	(229,814,704)
At 30th June, 2004 and 1st July, 2004 – as restated	4,306,022,975	10,639,281,855	164,246,000	–	184,348,460	(7,456,447)	14,341,357,702	29,627,800,545	(95,382,337)	29,532,418,208
Surplus on revaluation of investments	–	–	–	–	96,643,774	–	–	96,643,774	–	96,643,774
Exchange differences arising on translation of operations outside Hong Kong	–	–	–	–	–	(2,925,512)	–	(2,925,512)	–	(2,925,512)
Net income (expenses) recognised directly in equity	–	–	–	–	96,643,774	(2,925,512)	–	93,718,262	–	93,718,262
Profit for the year	–	–	–	–	–	–	5,175,950,540	5,175,950,540	288,169,923	5,464,120,463
Revaluation reserves released on disposals	–	–	–	–	(88,622,824)	–	–	(88,622,824)	–	(88,622,824)
Total recognised income and expense for the year	–	–	–	–	8,020,950	(2,925,512)	5,175,950,540	5,181,045,978	288,169,923	5,469,215,901
Shares issued in lieu of cash dividends	69,838,687	–	–	–	–	–	–	69,838,687	–	69,838,687
Premium on issue of shares upon scrip dividends	–	441,325,821	–	–	–	–	–	441,325,821	–	441,325,821
Shares issue expenses	–	(60,000)	–	–	–	–	–	(60,000)	–	(60,000)
Cancellation upon repurchase of own shares	(27,804,000)	–	27,804,000	–	–	–	(205,881,047)	(205,881,047)	–	(205,881,047)
Recognition of equity component of convertible bonds	–	–	–	221,410,687	–	–	–	221,410,687	–	221,410,687
Deferred taxation on equity component of convertible bonds	–	–	–	(38,746,870)	–	–	–	(38,746,870)	–	(38,746,870)
Acquisition of partial interest in subsidiaries	–	–	–	–	–	–	–	–	326,765	326,765
Dividends paid to minority shareholders	–	–	–	–	–	–	–	–	(165,878,323)	(165,878,323)
Final dividend – 2004	–	–	–	–	–	–	(301,421,608)	(301,421,608)	–	(301,421,608)
Interim dividend – 2005	–	–	–	–	–	–	(368,206,098)	(368,206,098)	–	(368,206,098)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY *(Continued)*

For the year ended 30th June, 2006

	Attributable to equity holders of the Company									
	Share capital HK\$	Share premium HK\$	Capital redemption reserve HK\$	Recognition of equity component of convertible bonds HK\$	Investment revaluation reserve HK\$	Exchange reserve HK\$	Retained profits HK\$	Total HK\$	Minority interests HK\$	Total HK\$
At 30th June, 2005 – as restated	4,348,057,662	11,080,547,676	192,050,000	182,663,817	192,369,410	(10,381,959)	18,641,799,489	34,627,106,095	27,236,028	34,654,342,123
Effect of changes in accounting policies (Note 3)	-	-	-	-	-	-	84,618,548	84,618,548	-	84,618,548
At 1st July, 2005 – as restated	4,348,057,662	11,080,547,676	192,050,000	182,663,817	192,369,410	(10,381,959)	18,726,418,037	34,711,724,643	27,236,028	34,738,960,671
Gain on fair value changes of available-for-sale investments	-	-	-	-	275,434,215	-	-	275,434,215	-	275,434,215
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	-	91,990,781	-	91,990,781	-	91,990,781
Income recognised directly in equity	-	-	-	-	275,434,215	91,990,781	-	367,424,996	-	367,424,996
Profit for the year	-	-	-	-	-	-	6,017,327,254	6,017,327,254	33,275,468	6,050,602,722
Revaluation reserves released on disposals	-	-	-	-	730,058	-	-	730,058	-	730,058
Total recognised income for the year	-	-	-	-	276,164,273	91,990,781	6,017,327,254	6,385,482,308	33,275,468	6,418,757,776
Shares issued in lieu of cash dividends	77,073,444	-	-	-	-	-	-	77,073,444	-	77,073,444
Premium on issue of shares upon scrip dividends	-	669,574,617	-	-	-	-	-	669,574,617	-	669,574,617
Shares issue expenses	-	(90,000)	-	-	-	-	-	(90,000)	-	(90,000)
Cancellation upon repurchase of own shares	(131,888,000)	-	131,888,000	-	-	-	(1,330,323,360)	(1,330,323,360)	-	(1,330,323,360)
Issue of shares upon conversion of convertible bonds	10,456,367	86,938,917	-	(8,542,910)	-	-	-	88,852,374	-	88,852,374
Dividends paid to minority shareholders	-	-	-	-	-	-	-	-	(20,800,000)	(20,800,000)
Final dividend – 2005	-	-	-	-	-	-	(491,050,421)	(491,050,421)	-	(491,050,421)
Interim dividend – 2006	-	-	-	-	-	-	(365,390,456)	(365,390,456)	-	(365,390,456)
At 30th June, 2006	4,303,699,473	11,836,971,210	323,938,000	174,120,907	468,533,683	81,608,822	22,556,981,054	39,745,853,149	39,711,496	39,785,564,645

Note: At 30th June, 2006, retained profits in the sum of HK\$1,888,549,333 (2005: HK\$964,779,707 as restated) of certain associates attributable to the Group are distributable by way of dividend subject to the prior consent of their bankers.