

## CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2006

	NOTES	2006 HK\$	2005 HK\$ (as restated)
Turnover	7	8,382,271,778	4,200,138,919
Cost of sales		(2,426,308,496)	(1,399,413,228)
Direct expenses		(859,828,364)	(688,984,037)
Gross profit		5,096,134,918	2,111,741,654
Increase in fair value of investment properties		1,198,027,120	1,828,505,571
Other income		67,301,370	44,766,416
Release of negative goodwill arising on acquisition of a listed subsidiary		–	31,366,680
Discount on acquisition of additional interest in a listed subsidiary		–	35,801,451
Profit on disposal of investments in other securities		–	108,548,998
Unrealised holding gain on investments in trading securities		–	275,470,745
Gain arising from change in fair value of trading securities		150,612,601	–
Gain arising from change in fair value of non-current interest-free other unsecured loans		179,000,362	–
Loss on disposal of available-for-sale investments		(919,261)	–
Administrative expenses		(461,583,646)	(413,935,212)
Finance income	9	233,354,872	69,703,283
Finance costs	10	(665,128,020)	(249,790,021)
Net finance costs		(431,773,148)	(180,086,738)
Share of results of associates	11	1,270,087,789	2,146,808,328
Profit on disposal of a subsidiary		–	57,000,000
Loss on deemed acquisition of partial interest in a listed subsidiary		(109,287,390)	–
Loss on deemed disposal of partial interest in a listed subsidiary		(432,311)	–
Profit before taxation	12	6,957,168,404	6,045,987,893
Income tax expense	15	(966,697,840)	(485,573,521)
Profit for the year		5,990,470,564	5,560,414,372
Attributable to:			
Equity holders of the Company		3,141,673,442	2,740,910,779
Minority interests		2,848,797,122	2,819,503,593
		5,990,470,564	5,560,414,372
Dividends	16	258,395,706	213,864,907
Earnings per share	17		
Basic		224.57 cents	198.52 cents
Diluted		213.81 cents	193.33 cents