

# Consolidated Income Statement

For the year ended 30 June 2006

	NOTES	1.7.2005 to 30.6.2006 HK\$'000	1.4.2004 to 30.6.2005 HK\$'000 (Restated)
Turnover	6	2,115,548	2,056,288
Cost of sales		(1,886,090)	(1,898,350)
Gross profit		229,458	157,938
Other income		19,774	29,115
Interest income		9,651	8,421
General and administrative expenses		(161,165)	(130,377)
Selling and distribution expenses		(21,701)	(24,436)
Change in fair value of derivative financial instruments		79,146	–
Allowance for doubtful debts		(3,956)	(23,491)
Impairment loss recognised in respect of property, plant and equipment		–	(14,000)
Finance costs	10	(36,565)	(32,134)
Impairment loss recognised in respect of goodwill		–	(16,212)
Share of results of associates		236	289
Share result of a jointly controlled entity		10	–
Discount on acquisition of subsidiaries	34	892	–
Loss on disposal of subsidiaries	33	–	(7,502)
Gain on deemed disposal of subsidiaries	34	19,576	1,845
Profit (loss) before taxation	8	135,356	(50,544)
Taxation	11	(21,354)	(10,504)
Profit (loss) for the year/period		114,002	(61,048)
Attributable to:			
Equity holders of the parent		78,856	(60,659)
Minority interests		35,146	(389)
		114,002	(61,048)
Dividends proposed	12	19,403	–
Earnings (loss) per share	13		
– basic		19.5 cents	(18.9) cents
– diluted		18.8 cents	N/A