

Consolidated Statement of Changes in Equity

For the year ended 30 June 2006

	Attributable to equity holders of the parent											
	Share capital	Share premium	Contributed surplus	Exchange reserve	Asset revaluation reserve	Statutory reserve	Retained profits	Share option reserve	Share option reserve of listed subsidiary	Minority interests	Total equity	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000 (Restated)	HK\$'000	Total HK\$'000	HK\$'000 (Restated)	HK\$'000 (Restated)	
At 1 April 2004	2,730	42,171	587,012	(15,698)	22,814	4,474	159,875	–	803,378	–	14,026	817,404
– effect of changes in accounting policies (note 2)	–	–	–	–	(22,814)	–	6,833	–	(15,981)	–	–	(15,981)
– as restated	2,730	42,171	587,012	(15,698)	–	4,474	166,708	–	787,397	–	14,026	801,423
Exchange differences arising on translation of foreign operations	–	–	–	(238)	–	–	–	–	(238)	–	–	(238)
Loss for the period	–	–	–	–	–	–	(60,659)	–	(60,659)	–	(389)	(61,048)
Total recognised income and expense for the period	–	–	–	(238)	–	–	(60,659)	–	(60,897)	–	(389)	(61,286)
Placement of new shares	1,194	31,695	–	–	–	–	–	–	32,889	–	–	32,889
Expenses incurred in relation to the issue of new shares	–	(2,613)	–	–	–	–	–	–	(2,613)	–	–	(2,613)
Minority interest arising from acquisition of subsidiaries	–	–	–	–	–	–	–	–	–	–	74,466	74,466
Partial disposal of a subsidiary	–	–	–	–	–	–	–	–	–	–	1,510	1,510
Partial disposal from placement of shares of a listed subsidiary	–	–	–	–	–	–	–	–	–	–	16,833	16,833
Realised upon partial disposal of a subsidiary	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid to minority shareholders	–	–	–	–	–	–	–	–	–	–	(2,616)	(2,616)
At 30 June 2005	3,924	71,253	587,012	(15,936)	–	4,474	106,049	–	756,776	–	103,830	860,606
– effect of changes in accounting policies (note 2)	–	–	–	–	–	–	2,147	–	2,147	–	(853)	1,294
– as restated	3,924	71,253	587,012	(15,936)	–	4,474	108,196	–	758,923	–	102,977	861,900

Consolidated Statement of Changes in Equity (continued)

For the year ended 30 June 2006

	Attributable to equity holders of the parent								Share option reserve of listed subsidiary		Minority interests	Total equity
	Share capital	Share premium	Contributed surplus	Exchange reserve	Asset revaluation reserve	Statutory reserve	Retained profits	Share option reserve	Total			
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000 (Restated)	HK\$'000	HK\$'000	HK\$'000	HK\$'000 (Restated)	HK\$'000
Exchange differences arising on translation of foreign operations	-	-	-	11,655	-	-	-	-	11,655	-	318	11,973
Profit for the year	-	-	-	-	-	-	78,856	-	78,856	-	35,146	114,002
Total recognised income and expense for the period	-	-	-	11,655	-	-	78,856	-	90,511	-	35,464	125,975
Placement of new shares	930	92,070	-	-	-	-	-	-	93,000	-	-	93,000
Repurchase of shares	(3)	(247)	-	-	-	-	-	-	(250)	-	-	(250)
Expenses incurred in relation to the issue of new shares	-	(2,876)	-	-	-	-	-	-	(2,876)	-	-	(2,876)
Acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	-	-	-	(2,499)	(2,499)
Recognition of equity-settled share based payments	-	-	-	-	-	-	-	1,783	1,783	3,565	-	5,348
Increase in minority interests arising from deemed disposal of a subsidiary	-	-	-	-	-	-	-	-	-	-	73,008	73,008
At 30 June 2006	4,851	160,200	587,012	(4,281)	-	4,474	187,052	1,783	941,091	3,565	208,950	1,153,606

The statutory reserve of the Group represents reserve required by the relevant People's Republic of China ("PRC") laws applicable to the Company's PRC subsidiaries.

The contributed surplus represented the net balance after setting off accumulated losses of the Company as at 1 April 2002 from reduced share capital and cancelled share premium of the Company in accordance with the Company's capital reorganisation in September 2002.