

Balance Sheets

at 30 June 2006

	Note	The Group		The Company	
		2006	2005 re-stated	2006	2005
		HK\$ million	HK\$ million	HK\$ million	HK\$ million
Non-current assets					
Fixed assets	15	56,868.0	46,436.4	—	—
Toll highway operation rights	16	171.1	561.5	—	—
Interests in leasehold land held for own use under operating leases	17	223.3	243.4	—	—
Interest in subsidiaries	18	—	—	38,176.6	39,136.9
Interest in associates	19	16,962.6	14,700.7	472.4	630.4
Interest in jointly controlled entities	20	16,026.1	13,395.9	121.5	119.6
Other financial assets	21	1,456.1	1,559.3	—	—
Deferred tax assets	8(c)	163.2	235.6	—	—
		91,870.4	77,132.8	38,770.5	39,886.9
Current assets					
Deposits for acquisition of properties	22	1,245.4	1,869.7	—	—
Inventories	23	21,036.0	19,090.1	—	—
Trade and other receivables	24	3,386.2	2,158.9	43.1	35.3
Cash held by stakeholders		23.4	55.9	—	—
Pledged bank deposits		20.2	20.2	—	—
Cash and cash equivalents	26	7,638.9	4,335.5	0.7	0.3
		33,350.1	27,530.3	43.8	35.6
Assets classified as held for sale	30	702.8	—	—	—
		34,052.9	27,530.3	43.8	35.6
Current liabilities					
Trade and other payables	27	2,730.1	2,217.8	118.3	114.8
Bank loans and overdrafts	28	7,029.2	3,097.4	—	—
Guaranteed convertible notes	29	—	186.9	—	—
Current taxation		635.0	590.2	—	—
		10,394.3	6,092.3	118.3	114.8
Liabilities classified as held for sale	30	171.5	—	—	—
		10,565.8	6,092.3	118.3	114.8
Net current assets/(liabilities)		23,487.1	21,438.0	(74.5)	(79.2)
Total assets less current liabilities		115,357.5	98,570.8	38,696.0	39,807.7

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at 30 June 2006

		The Group		The Company	
		2006	2005 re-stated	2006	2005
	Note	HK\$ million	HK\$ million	HK\$ million	HK\$ million
Non-current liabilities					
Bank loans	28	13,665.3	12,914.4	—	—
Amount due to a fellow subsidiary		1,858.9	1,321.1	—	—
Deferred tax liabilities	8(c)	6,050.4	4,668.5	—	—
		21,574.6	18,904.0	—	—
Net assets		93,782.9	79,666.8	38,696.0	39,807.7
Capital and reserves					
	31				
Share capital		3,629.2	3,629.2	3,629.2	3,629.2
Reserves		74,334.9	62,008.5	35,066.8	36,178.5
Total equity attributable to equity shareholders of the Company		77,964.1	65,637.7	38,696.0	39,807.7
Minority interests		15,818.8	14,029.1	—	—
Total equity		93,782.9	79,666.8	38,696.0	39,807.7

Approved and authorised for issue by the Board of Directors on 21 September 2006.

Lee Shau Kee
Lee Tat Man

Directors

The notes on pages 111 to 173 form part of these accounts.