

Consolidated Balance Sheet

(as at 30 June 2006)

| | | | (Restated) |
|---|------|------------------|------------------|
| | Note | 2006 HK\$'000 | 2005 HK\$'000 |
| ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | 16 | 313,787 | 136,825 |
| Land use rights | 17 | 78,673 | 49,088 |
| Intangible assets | 18 | 9,699 | 15,047 |
| Deposit paid for the establishment of a proposed joint venture | 19 | 5,206 | 5,140 |
| Amount paid for the acquisition of fixed assets and land use rights | 20 | – | 73,551 |
| Deferred tax assets | 26 | 2,831 | 2,309 |
| | | 410,196 | 281,960 |
| Current assets | | | |
| Inventories | 23 | 85,161 | 125,901 |
| Trade receivables | 24 | 124,736 | 176,836 |
| Prepayments, deposits and other receivables | | 78,815 | 24,450 |
| Cash and cash equivalents | 25 | 501,666 | 143,057 |
| | | 790,378 | 470,244 |
| TOTAL ASSETS | | 1,200,574 | 752,204 |

| | Note | 2006 HK\$'000 | (Restated) 2005 HK\$'000 |
|---|------|------------------|--------------------------------|
| EQUITY | | | |
| Capital and reserves attributable to equity holders of the Company | | | |
| Issued capital | 27 | 21,015 | 14,496 |
| Retained profits | | 472,200 | 387,565 |
| Other reserves | 29a | 521,125 | 183,949 |
| | | 1,014,340 | 586,010 |
| Minority interests | | 113,673 | 81,553 |
| Total equity | | 1,128,013 | 667,563 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Deferred tax liabilities | 26 | 1,643 | – |
| Current liabilities | | | |
| Short term borrowing | 30 | – | 26,000 |
| Trade payables | 31 | 17,831 | 8,198 |
| Other payables and accruals | | 20,612 | 10,196 |
| Tax payable | | 32,475 | 40,247 |
| | | 70,918 | 84,641 |
| TOTAL LIABILITIES | | 72,561 | 84,641 |
| Total equity and liabilities | | 1,200,574 | 752,204 |
| Net current assets | | 719,460 | 385,603 |
| Total assets less current liabilities | | 1,129,656 | 667,563 |

Chan Yuk Foebe
Executive Director

Peng Zhanrong
Executive Director