

Applicants who wish to obtain their results of allocations are encouraged to make use of the Company's Hong Kong Public Offering allocation results enquiry line or to use the Company's Hong Kong Public Offering website, www.icbcipo.com.

Applicants applying through their designated CCASS participants (other than CCASS investor participants) can arrange with their designated CCASS participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS investor participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS investor participant stock accounts.

DEPOSIT OR POSTING OF H SHARE CERTIFICATES

Applicants who apply for and are successfully or partially successful allocated 1,000,000 or more Hong Kong Offer Shares using **White Form eIPO** or those using **WHITE** Application Forms and have indicated on their **WHITE** Application Forms that they wish to collect their H share certificates in person may collect their H share certificates in person from the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, October 26, 2006. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's H share registrar. Uncollected H share certificates will be dispatched by ordinary post and at the applicants' own risk to the addresses stated on the relevant Application Forms on Thursday, October 26, 2006.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving electronic application instructions to HKSCC and elected to have allocated Hong Kong Offer Shares deposited directly into CCASS, will have H share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS investor participant stock accounts or the stock accounts of their designated CCASS participants as instructed by them in respect of applications which are wholly or partially successful at the close of business on Thursday, October 26, 2006.

REFUND OF APPLICATION MONEYS

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or above using **White Form eIPO** or using **WHITE** or **YELLOW** Application Forms and have indicated on their Application Forms that they will collect their refund cheques in person may collect refund cheques (if any) in person from the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Friday, October 27, 2006. Refund cheques which are either not available for personal collection, or which are so available but are not collected in person, will be dispatched by ordinary post to the address specified in the relevant Application Forms at the applicants' own risk on Friday, October 27, 2006.

OVER-ALLOTMENT OPTION

The Company and the Selling Shareholders have granted to the Joint Bookrunners the over-allotment option exercisable by them on behalf of the international underwriters within 30 days from the last day for the lodging of applications under the Hong Kong Public Offering to require the Company to allot and issue and the Selling Shareholders to sell up to an aggregate of 5,308,650,000 additional H shares at the offer price. If the over-allotment option is exercised, a press announcement will be made.

CORPORATE INVESTORS

As a result of the agreements to purchase H shares in the International Offering of each of the following Corporate Investors, China Life Insurance (Group) Company has purchased 1,433,224,000 H shares, China Life Insurance Company Limited has purchased 651,465,000 H shares, Issamed Investments Limited and Turbo Top Limited have each purchased 260,586,000 H shares, Chow Tai Fook Nominee Limited has purchased 521,172,000 H shares, Allied Stars Enterprises Inc. and Kingswell International Holdings Ltd. have each purchased 260,586,000 H shares, Chinfit Limited has purchased 521,172,000 H shares, GIC Direct Investment Pte. Ltd. has purchased 912,052,000 H shares, Silver Pebble Holdings Limited has purchased 521,172,000 H shares, Kuwait Investment Authority has purchased 1,824,104,000 H shares, Gavast Estates Limited has purchased 469,055,000 H shares, Gentfull Investment Limited has purchased 52,117,000 H shares, Qatar Investment Authority has purchased 521,172,000 H shares, Joylight Limited and Rupert International Limited have each purchased 260,586,000 H shares, United Overseas Bank Limited has purchased 504,885,000 H shares and Bright Palace Investments Limited, East Advance Investments Limited, Hero Honour Investments Limited and United Develop Investments Limited have in aggregate purchased 521,172,000 H shares in the Global Offering, representing in aggregate 3.06% of the Company's total issued share capital following completion of the Global Offering assuming that neither of the over-allotment options for the Global Offering and A Share Offering is exercised.

PUBLIC FLOAT

Immediately after the completion of the Global Offering, approximately 22.14% (assuming that neither of the over-allotment options for the Global Offering and A Share Offering is exercised) of the Company's issued share capital will be held by the public.

A SHARE OFFERING

Our directors announce that in the A Share Offering, a total of 173 applications were received in the institutional placement, with valid applications for a total of 41,902,200,000 A shares at the offering price of RMB3.12 per A share, and 1,551,272 valid applications were received in the A share public offering for a total of 208,425,212,000 A shares.

Based on the level of applications in the A Share Offering, an additional 1,950,000,000 A shares, representing 15% of the initial size of the A Share Offering, have been allotted to investors in the A share public offering. The total size of the A Share Offering is 14,950,000,000 A shares (assuming the over-allotment option in A Share Offering is fully exercised).

After the implementation of a clawback mechanism in the A Share Offering, the A Share Offering comprises: (a) the placement of 5,769,220,000 A shares to strategic investors, representing 38.59% of the total shares offered under the A Share Offering after over-allotment; (b) the placement of 2,350,000,000 A shares to institutional investors, representing 15.72% of the total shares offered under the A Share Offering after over-allotment; and (c) a public offering of 6,830,780,000 A shares, representing 45.69% of the total shares offered under the A Share Offering after over-allotment.

NET PROCEEDS OF THE GLOBAL OFFERING AND A SHARE OFFERING

After deducting the underwriting discount and our estimated offering expenses, we estimate that the net proceeds to us of the Global Offering will be approximately HK\$84.5 billion, and the net proceeds to the Selling Shareholders of the Global Offering will be approximately HK\$21.1 billion, assuming the over-allotment option is not exercised.

The net proceeds to us from the A Share Offering will be approximately RMB39.6 billion (HK\$39.0 billion) assuming the over-allotment option is not exercised.

COMMENCEMENT OF DEALINGS

Dealings in the H shares on the Hong Kong Stock Exchange are expected to commence at 9:30 a.m. on Friday, October 27, 2006.

By order of the board of
Industrial and Commercial Bank of China Limited
Dr. Pan Gong Sheng
Company Secretary

Hong Kong, October 26, 2006

Our directors are Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong, and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an, and Mr. Christopher A. COLE as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, and Mr. QIAN Yingyi as independent non-executive directors.

*Please also refer to the published version of this announcement in **South China Morning Post**.*