

## PROPERTIES UNDER DEVELOPMENT

Particulars of properties under development held by the Group as at 30 June 2006 are set out below:

<b>Project</b>	<b>Location</b>	<b>Intended use</b>	<b>Stage of completion</b>	<b>Expected date of completion</b>	<b>Site area (sq. m)</b>	<b>Gross floor area (sq. m)</b>	<b>Group's interest (%)</b>
Golden River Square	Sheng Li Dong Lu/ Dan Xia Lu, Zhangzhou City, Fujin	Commercial & residential	40%	September 2007	2,569	15,800	100
Silver River Square	Zhang Hua Lu/ Dan Xia Lu, Zhangzhou City, Fujin	Commercial & residential	10%	December 2007 for the first phase	26,428	100,000	100