

30 June 2006

	Notes	2006 HK\$	2005 HK\$
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	75,837	106,208
Investment securities	15	–	9,000,000
Available-for-sale financial assets	15	6,500,000	–
Rental deposit		–	54,314
		<b>6,575,837</b>	<b>9,160,522</b>
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables		129,481	72,500
Cash and bank balances		273,821	11,223
		<b>403,302</b>	<b>83,723</b>
<b>CURRENT LIABILITIES</b>			
Other loans	17	4,300,000	400,000
Other payables and accrued liabilities		2,116,139	1,446,846
Due to directors	18	3,205,298	2,685,596
		<b>9,621,437</b>	<b>4,532,442</b>
<b>NET CURRENT LIABILITIES</b>		<b>(9,218,135)</b>	<b>(4,448,719)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(2,642,298)</b>	<b>4,711,803</b>
<b>NON-CURRENT LIABILITIES</b>			
Due to a director	18	–	828,404
Due to a shareholder	19	–	2,734,401
		<b>–</b>	<b>3,562,805</b>
<b>NET (LIABILITIES)/ASSETS</b>		<b>(2,642,298)</b>	<b>1,148,998</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	20	480,000	4,800,000
Reserves	22(b)	(3,122,298)	(3,651,002)
		<b>(2,642,298)</b>	<b>1,148,998</b>

**Lan Ning**  
Director

**Wang Wenxia**  
Director