30 June 2006

NON-CURRENT ASSETS Property, plant and equipment Interests in subsidiaries Interests Inter		Notes	2006 HK\$	2005 HK\$
Interests in subsidiaries				
CURRENT ASSETS		• •		
CURRENT ASSETS Prepayments, deposits and other receivables Cash and bank balances CURRENT LIABILITIES Other loans Other payables and accrued liabilities Due to directors NET CURRENT LIABILITIES Other CURRENT LIABILITIES Other Dayables and accrued liabilities Due to directors NET CURRENT LIABILITIES (9,218,135) (4,448,719) TOTAL ASSETS LESS CURRENT LIABILITIES NON-CURRENT LIABILITIES Due to directors 18 - 828,404 Due to a shareholder 19 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES Issued capital Reserves 20 480,000 4,800,000 Reserves (3,651,002)		16	6,500,000	
CURRENT ASSETS Prepayments, deposits and other receivables Cash and bank balances 273,821 403,302 83,723 CURRENT LIABILITIES Other loans Other payables and accrued liabilities Due to directors NET CURRENT LIABILITIES NON-CURRENT LIABILITIES 18 17 4,300,000 400,00	Rental deposit			54,314
CURRENT ASSETS Prepayments, deposits and other receivables Cash and bank balances 273,821 11,223 403,302 83,723 CURRENT LIABILITIES Other loans Other payables and accrued liabilities Due to directors 18 3,205,298 2,685,596 9,621,437 4,532,442 NET CURRENT LIABILITIES (9,218,135) (4,448,719) TOTAL ASSETS LESS CURRENT LIABILITIES (9,218,135) NON-CURRENT LIABILITIES Due to directors 18 - 828,404 Due to a shareholder 19 - 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES Issued capital Reserves 22(b) (3,122,298) (3,651,002)			6 575 837	9 160 522
Prepayments, deposits and other receivables				
Cash and bank balances 273,821	CURRENT ASSETS			
CURRENT LIABILITIES Other loans Other payables and accrued liabilities Due to directors NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES Due to directors 18 18 17 4,300,000 400,000 2,116,139 1,446,846 3,205,298 2,685,596 9,621,437 4,532,442 NET CURRENT LIABILITIES (9,218,135) (4,448,719) TOTAL ASSETS LESS CURRENT LIABILITIES Due to directors 18 - 828,404 Due to a shareholder 19 - 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES Issued capital Reserves 20 480,000 4,800,000 Reserves (3,651,002)	Prepayments, deposits and other receivables		129,481	72,500
CURRENT LIABILITIES 17 4,300,000 400,000 Other loans 17 4,300,000 400,000 Other payables and accrued liabilities 2,116,139 1,446,846 Due to directors 18 3,205,298 2,685,596 MET CURRENT LIABILITIES (9,218,135) (4,448,719) TOTAL ASSETS LESS CURRENT LIABILITIES (2,642,298) 4,711,803 NON-CURRENT LIABILITIES 18 - 828,404 Due to directors 18 - 828,404 Due to a shareholder 19 - 2,734,401 - - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES 1,148,998 Issued capital 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)	Cash and bank balances		273,821	11,223
Other loans 17 4,300,000 400,000 Other payables and accrued liabilities 2,116,139 1,446,846 Due to directors 18 3,205,298 2,685,596 9,621,437 4,532,442 NET CURRENT LIABILITIES (9,218,135) (4,448,719) TOTAL ASSETS LESS CURRENT LIABILITIES (2,642,298) 4,711,803 NON-CURRENT LIABILITIES Due to directors 18 - 828,404 Due to a shareholder 19 - 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES 1,148,998 Issued capital 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)			403,302	83,723
Other loans 17 4,300,000 400,000 Other payables and accrued liabilities 2,116,139 1,446,846 Due to directors 18 3,205,298 2,685,596 9,621,437 4,532,442 NET CURRENT LIABILITIES (9,218,135) (4,448,719) TOTAL ASSETS LESS CURRENT LIABILITIES (2,642,298) 4,711,803 NON-CURRENT LIABILITIES Due to directors 18 - 828,404 Due to a shareholder 19 - 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES 1,148,998 Issued capital 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)				
Other payables and accrued liabilities 2,116,139 1,446,846 Due to directors 18 3,205,298 2,685,596 9,621,437 4,532,442 NET CURRENT LIABILITIES (9,218,135) (4,448,719) TOTAL ASSETS LESS CURRENT LIABILITIES Due to directors 18 – 828,404 Due to a shareholder 19 – 2,734,401 — 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES Issued capital 20 480,000 4,800,000 Reserves 22(b) (3,651,002)				
Due to directors 18 3,205,298 2,685,596 9,621,437 4,532,442		17		
9,621,437		10		
NET CURRENT LIABILITIES (9,218,135) (4,448,719) TOTAL ASSETS LESS CURRENT LIABILITIES (2,642,298) 4,711,803 NON-CURRENT LIABILITIES Due to directors 18 - 828,404 - 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES Issued capital Reserves 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)	Due to directors	18	3,205,298	2,685,596
TOTAL ASSETS LESS CURRENT LIABILITIES NON-CURRENT LIABILITIES Due to directors Due to a shareholder 19 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES Issued capital Reserves 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)			9,621,437	4,532,442
NON-CURRENT LIABILITIES Due to directors Due to a shareholder 19 - 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES Issued capital Reserves 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)	NET CURRENT LIABILITIES		(9,218,135)	(4,448,719)
Due to directors 18 - 828,404 Due to a shareholder 19 - 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES 1,148,998 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)	TOTAL ASSETS LESS CURRENT LIABILITIES		(2,642,298)	4,711,803
Due to directors 18 - 828,404 Due to a shareholder 19 - 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES 1,148,998 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)	NON-CURRENT LIABILITIES			
Due to a shareholder 19 2,734,401 - 3,562,805 (2,642,298) 1,148,998 CAPITAL AND RESERVES Issued capital Reserves 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)		18	_	828,404
CAPITAL AND RESERVES Issued capital Reserves 20 480,000 4,800,000 (3,122,298) (3,651,002)			-	
CAPITAL AND RESERVES Issued capital Reserves 20 480,000 4,800,000 (3,651,002)				
CAPITAL AND RESERVES Issued capital 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)			-	3,562,805
Issued capital 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)			(2,642,298)	1,148,998
Issued capital 20 480,000 4,800,000 Reserves 22(b) (3,122,298) (3,651,002)				
Reserves 22(b) (3,651,002)				
	·			
(2,642,298) 1,148,998	Reserves	22(b)	(3,122,298)	(3,651,002)
			(2,642,298)	1,148,998

Lan Ning Director

Wang Wenxia Director