

Consolidated Balance Sheet

At 30 June 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	15	179,872	101,053
Investment properties	16	28,400	27,700
Prepaid land premiums	17	2,643	2,714
Development costs	18	–	330
Goodwill	19	45	45
		210,960	131,842
Current assets			
Inventories	25	16,355	14,397
Trade and other receivables	27	34,685	24,377
Amount due from a related company	33	710	830
Financial assets at fair value through profit or loss	24	567	1,257
Pledged bank deposits		4,451	3,000
Cash at securities company		54,419	94,138
Cash and bank balances		32,374	16,213
		143,561	154,212
Total assets		354,521	286,054
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	30	247,953	247,953
Reserves	31	(18,079)	(25,503)
		229,874	222,450
Minority interests		10,842	8,386
Total equity		240,716	230,836

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At 30 June 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
LIABILITIES			
Non-current liabilities			
Bank and other borrowings	37	–	1,627
Deferred tax liabilities	12	331	–
		331	1,627
Current liabilities			
Bank and other borrowings	37	2,092	771
Trade and other payables	28	39,065	20,983
Convertible notes	29	39,765	–
Amount due to a minority shareholder	32	29,100	29,100
Taxation		3,452	2,737
		113,474	53,591
Total liabilities		113,805	55,218
Total equity and liabilities		354,521	286,054
Net current assets		30,087	100,621
Total assets less current liabilities		241,047	232,463

Approved by the Board of Directors on 24 October 2006 and signed on its behalf by:

Lau Kwok Hung
Director

Chan Shiu Kwong, Stephen
Director

The accompanying notes form an integral part of these financial statements.