

# Balance Sheet

At 30 June 2006

|  | Notes | 2006<br>HK\$'000 | 2005<br>HK\$'000<br>(Restated) |
|--|-------|------------------|--------------------------------|
| <b>ASSETS</b>  |       |                  |                                |
| <b>Non-current assets</b>  |       |                  |                                |
| Property, plant and equipment  | 15    | 520              | 452                            |
| Interests in subsidiaries  | 20    | 177,874          | 159,152                        |
|  |       | <b>178,394</b>   | 159,604                        |
| <b>Current assets</b>  |       |                  |                                |
| Cash at securities company   |       | 54,418           | 94,138                         |
| Cash and bank balances   |       | 3,429            | 1,628                          |
| Prepayments, deposits and other receivables                              |       | 1,604            | –                              |
|  |       | <b>59,451</b>    | 95,766                         |
| <b>Total assets</b>  |       | <b>237,845</b>   | 255,370                        |
| <b>EQUITY</b>  |       |                  |                                |
| <b>Capital and reserves attributable to the Company's equity holders</b> |       |                  |                                |
| Share capital  | 30    | 247,953          | 247,953                        |
| Reserves   | 31    | (54,008)         | 1,078                          |
| <b>Total equity</b>  |       | <b>193,945</b>   | 249,031                        |
| <b>LIABILITIES</b>   |       |                  |                                |
| <b>Current liabilities</b>   |       |                  |                                |
| Trade and other payables   | 28    | 1,895            | 4,069                          |
| Convertible notes  | 29    | 39,765           | –                              |
| Amount due to a subsidiary   | 34    | 2,240            | 2,270                          |
|  |       | <b>43,900</b>    | 6,339                          |
| <b>Total equity and liabilities</b>                                      |       | <b>237,845</b>   | 255,370                        |
| <b>Net current assets</b>  |       | <b>15,551</b>    | 89,427                         |
| <b>Total assets less current liabilities</b>                             |       | <b>193,945</b>   | 249,031                        |

Approved by the Board of Directors on 24 October 2006 and signed on its behalf by:

**Lau Kwok Hung**  
Director

**Chan Shiu Kwong, Stephen**  
Director

The accompanying notes form an integral part of these financial statements.