

CONSOLIDATED BALANCE SHEET

As at 30 June 2006

		As at 30 June	
	Note	2006	2005
		HK\$'000	HK\$'000
			(Restated)
ASSETS			
Non-current assets			
Fixed assets	16	155,304	5,875
Prepaid land lease payments	17	10,763	7,019
Construction in progress	18	–	79,358
Goodwill	19	65,437	–
Other intangible assets	20	69,225	15,675
Investment in a club membership	21	108	108
Investments in associates	23	321,702	225,262
		622,539	333,297
Current assets			
Inventories	24	113,129	78,073
Trade receivables	25	143,777	99,572
Prepayments, deposits and other receivables		69,490	17,785
Bank and cash balances	26	414,570	160,296
		740,966	355,726
TOTAL ASSETS		1,363,505	689,023
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	31	14,251	8,250
Reserves		1,114,852	457,084
		1,129,103	465,334
Minority interests		10,013	28
Total equity		1,139,116	465,362

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			(Restated)
LIABILITIES			
Non-current liabilities			
Bank loans	28	77,726	101,377
Finance lease payables	29	112	157
Deferred tax liabilities	30	8,564	—
		86,402	101,534
Current liabilities			
Trade payables	27	37,178	23,785
Accruals and other payables		22,082	11,051
Bank loans	28	71,626	87,024
Finance lease payables	29	171	160
Current tax liabilities		6,930	107
		137,987	122,127
Total liabilities		224,389	223,661
TOTAL EQUITY AND LIABILITIES		1,363,505	689,023
Net current assets		602,979	233,599
Total assets less current liabilities		1,225,518	566,896

Approved by Board of Directors on 20 October 2006

Lam Kwok Hing
Chairman

Chu Ki
Director