

# BALANCE SHEET

30 June 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	17	<u>133,700</u>	<u>133,700</u>
CURRENT ASSETS			
Due from subsidiaries	17	<b>404,951</b>	417,933
Prepayments, deposits and other receivables		<b>119</b>	–
Cash and cash equivalents	24	<u>2,707</u>	<u>1,168</u>
Total current assets		<u>407,777</u>	<u>419,101</u>
CURRENT LIABILITIES			
Accrued liabilities and other payables		<b>4,346</b>	6,074
Bank loans	26	<b>57,250</b>	28,500
Convertible bonds	27	<u>390</u>	<u>–</u>
Total current liabilities		<u>61,986</u>	<u>34,574</u>
NET CURRENT ASSETS		<u>345,791</u>	<u>384,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>479,491</b>	518,227
NON-CURRENT LIABILITIES			
Bank loans	26	<b>14,250</b>	71,500
Convertible bonds	27	<u>–</u>	<u>390</u>
Total non-current liabilities		<u>14,250</u>	<u>71,890</u>
Net assets		<u><b>465,241</b></u>	<u>446,337</u>
EQUITY			
Issued capital	29	<b>87,973</b>	87,073
Reserves	31(b)	<b>359,653</b>	341,849
Proposed final dividend	11	<u>17,615</u>	<u>17,415</u>
Total equity		<u><b>465,241</b></u>	<u>446,337</u>

**Zhang Peter Y.**  
Director

**Deng Jie**  
Director