

BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	13	430,425	411,362
CURRENT ASSETS			
Prepayments		177	176
Cash and bank balances		22	23
Total current assets		199	199
CURRENT LIABILITIES			
Accrued liabilities and other payables		824	593
NET CURRENT LIABILITIES		(625)	(394)
TOTAL ASSETS LESS CURRENT LIABILITIES		429,800	410,968
NON-CURRENT LIABILITIES			
Convertible note	27	19,618	–
Net assets		410,182	410,968
EQUITY			
Issued share capital	29	133,031	133,031
Equity component of a convertible note	27	95	–
Reserves	31(b)	277,056	277,937
Total equity		410,182	410,968

Raymond CHOW Ting Hsing
Director

PHOON Chiong Kit
Director