

NEW ERA PRC FUND

PERFORMANCE TABLE (CONTINUED)

FINANCIAL SUMMARY

	Year ended 30.6.2006 US\$	Year ended 30.6.2005 US\$	Year ended 30.6.2004 US\$	Year ended 30.6.2003 US\$	Period from 28.6.2001 (date of Trust Deed) to 30.6.2002 US\$
Results					
Net income before investment and exchange gains/(losses) .	217,915	252,999	142,410	144,541	36,642
Net investment and exchange gains/(losses)	<u>9,506,732</u>	<u>5,432,585</u>	<u>8,512,929</u>	<u>(1,547,499)</u>	<u>1,685,456</u>
Change in net assets attributable to unitholders for the year/period.....	<u>9,724,647</u>	<u>5,685,584</u>	<u>8,655,339</u>	<u>(1,402,958)</u>	<u>1,722,098</u>
	2006 US\$	2005 US\$	2004 US\$	2003 US\$	2002 US\$
Assets and liabilities					
Total assets.....	34,654,075	25,496,473	20,848,599	20,406,505	50,036,187
Total liabilities.....	<u>(372,764)</u>	<u>(112,846)</u>	<u>(159,209)</u>	<u>(334,046)</u>	<u>(3,239,851)</u>
Net assets attributable to unitholders	<u>34,281,311</u>	<u>25,383,627</u>	<u>20,689,390</u>	<u>20,072,459</u>	<u>46,796,336</u>

Notes:

- New Era PRC Fund (the "Fund") is a unit trust established in Hong Kong under a Trust Deed dated 28 June 2001, as amended.
- The results of the Fund for the year ended 30 June 2006 and the assets and liabilities of the Fund as at 30 June 2006 have been extracted from the audited statement of operations and audited statement of assets and liabilities set out on pages 11 and 12 of this annual report.