

# NEW ERA PRC FUND

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30 JUNE 2006

	Notes	2006 US\$	2005 US\$
<b>ASSETS</b>			
Financial assets at fair value through profit or loss .....	5	34,481,350	25,239,916
Amounts due from brokers .....	7	47,337	—
Dividends receivable and other receivables.....		125,388	68,290
Cash and cash equivalents.....	6	—	188,267
<b>TOTAL ASSETS</b> .....		<u>34,654,075</u>	<u>25,496,473</u>
<b>LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)</b>			
Amounts due to brokers .....	7	198,970	55,787
Bank overdraft.....	8	105,958	—
Other payables.....		67,836	57,059
		<u>372,764</u>	<u>112,846</u>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b> .....		<u>34,281,311</u>	<u>25,383,627</u>
<b>TOTAL LIABILITIES</b> .....		<u>34,654,075</u>	<u>25,496,473</u>
<b>NET ASSET VALUE</b> .....		<u>34,281,311</u>	<u>25,383,627</u>
<b>NUMBER OF UNITS IN ISSUE</b> .....	9	<u>1,144,813.86</u>	<u>1,176,513.62</u>
<b>NET ASSET VALUE PER UNIT</b> .....		<u>29.94</u>	<u>21.57</u>