
**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
FOR THE YEAR ENDED 30 JUNE 2006**

	US\$
Net assets attributable to unitholders at 1.7.2004.....	20,689,390
Redemption of units during the year.....	(991,347)
Change in net assets attributable to unitholders from operations for the year.....	<u>5,685,584</u>
Net assets attributable to unitholders at 30.6.2005.....	<u>25,383,627</u>
Net assets attributable to unitholders at 1.7.2005.....	25,383,627
Redemption of units during the year.....	(826,963)
Change in net assets attributable to unitholders from operations for the year.....	<u>9,724,647</u>
Net assets attributable to unitholders at 30.6.2006.....	<u>34,281,311</u>