

# NEW ERA PRC FUND

## CASH FLOW STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

	Note	Year ended 30.6.2006 US\$	Year ended 30.6.2005 US\$
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS .....		(294,225)	108,380
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR .....		<u>188,267</u>	<u>79,887</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR .....		<u>(105,958)</u>	<u>188,267</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash at bank .....		—	188,267
Bank overdrafts .....	8	<u>(105,958)</u>	<u>—</u>
		<u>(105,958)</u>	<u>188,267</u>