

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	Equity attributable to the equity holders of the Company								
	Share capital HK\$'000	Share premium HK\$'000 (Note)	Exchange reserve HK\$'000 (Note)	Properties revaluation reserve HK\$'000 (Note)	Retained profits HK\$'000 (Note)	Proposed dividends HK\$'000	Total HK\$'000	Minority interest HK\$'000	Total equity HK\$'000
At 1 April 2005	599,479	814,485	3,344	56,702	962,061	167,854	2,603,925	872	2,604,797
Exchange realignment	-	-	(628)	-	-	-	(628)	-	(628)
Net expenses recognised directly in equity	-	-	(628)	-	-	-	(628)	-	(628)
Profit for the period	-	-	-	-	181,446	-	181,446	48	181,494
Total recognised income and expense for the period	-	-	(628)	-	181,446	-	180,818	48	180,866
Dividends paid	-	-	-	-	-	(167,854)	(167,854)	-	(167,854)
At 30 September 2005 (unaudited)	<u>599,479</u>	<u>814,485</u>	<u>2,716</u>	<u>56,702</u>	<u>1,143,507</u>	<u>-</u>	<u>2,616,889</u>	<u>920</u>	<u>2,617,809</u>
At 1 April 2006	599,479	814,485	2,981	67,296	968,748	59,948	2,512,937	1,934	2,514,871
Exchange realignment	-	-	(121)	-	-	-	(121)	10	(111)
Net (expenses)/income recognised directly in equity	-	-	(121)	-	-	-	(121)	10	(111)
Profit for the period	-	-	-	-	3,819	-	3,819	(219)	3,600
Total recognised income and expense for the period	-	-	(121)	-	3,819	-	3,698	(209)	3,489
Dividends paid	-	-	-	-	-	(59,948)	(59,948)	-	(59,948)
At 30 September 2006 (unaudited)	<u>599,479</u>	<u>814,485</u>	<u>2,860</u>	<u>67,296</u>	<u>972,567</u>	<u>-</u>	<u>2,456,687</u>	<u>1,725</u>	<u>2,458,412</u>

*Note:* These reserve accounts comprise the consolidated reserves of HK\$1,857,208,000 (31 March 2006: HK\$1,853,510,000) in the condensed consolidated balance sheet of the Group.

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	Six months ended	
	30.9.2006 (Unaudited) HK\$'000	30.9.2005 (Unaudited) HK\$'000
Net cash (used in)/generated from operating activities	<b>(39,715)</b>	181,759
Net cash generated from investing activities	<b>9,357</b>	129,529
Net cash used in financing activities	<b>(59,948)</b>	(170,220)
Effect of changes in foreign exchange rate	<b>(1,103)</b>	(628)
(Decrease)/Increase in cash and cash equivalents	<b>(91,409)</b>	140,440
Cash and cash equivalents at beginning of the period	<b>996,801</b>	770,806
Cash and cash equivalents at end of the period	<b>905,392</b>	911,246