

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st July, 2006

	Attributable to equity holders of the Company											Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Warrants reserve HK\$'000	Share options reserve HK\$'000	Capital reduction reserve HK\$'000	Capital redemption reserve HK\$'000	Convertible notes equity reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interests HK\$'000	
Balance at 31st July, 2004 — originally stated	32,694	19,258	157	—	—	170,583	268	—	(122,624)	100,336	—	100,336
Effect of changes in accounting policies (see note 3)	—	(48)	—	—	—	—	—	166	21	139	885	1,024
Balance at 31st July, 2004 and 1st August, 2004 — as restated	32,694	19,210	157	—	—	170,583	268	166	(122,603)	100,475	885	101,360
Profit for the year and recognised income for the year	—	—	—	—	—	—	—	—	6,398	6,398	241	6,639
Recognition of equity component of convertible notes	—	—	—	—	—	—	—	1,043	—	1,043	—	1,043
Conversion of convertible notes (note 31a)	13,350	22,388	—	—	—	—	—	(1,117)	—	34,621	—	34,621
Issue of shares on private placement (note 31b)	6,500	10,725	—	—	—	—	—	—	—	17,225	—	17,225
Expenses incurred in connection with issue of shares	—	(457)	—	—	—	—	—	—	—	(457)	—	(457)
Balance at 31st July, 2005	52,544	51,866	157	—	—	170,583	268	92	(116,205)	159,305	1,126	160,431
Profit for the year and recognised income for the year	—	—	—	—	—	—	—	—	28,900	28,900	82	28,982
Issue of shares on rights issue (note 31c)	210,176	—	—	—	—	—	—	—	—	210,176	—	210,176
Conversion of convertible notes (note 31d)	2,211	1,009	—	—	—	—	—	(92)	—	3,128	—	3,128
Issue of shares on private placement (note 31f)	52,800	264	—	—	—	—	—	—	—	53,064	—	53,064
Issue of warrants (note 31g)	—	—	—	13,247	—	—	—	—	—	13,247	—	13,247
Exercise of warrants (note 31g)	20,986	5,247	—	(5,247)	—	—	—	—	—	20,986	—	20,986
Expenses incurred in connection with issue of shares	—	(5,806)	—	—	—	—	—	—	—	(5,806)	—	(5,806)
Recognition of equity-settled share-based payments (note 32)	—	—	—	—	5,961	—	—	—	—	5,961	—	5,961
Capital contribution from a minority shareholder	—	—	—	—	—	—	—	—	—	—	10	10
Balance at 31st July, 2006	338,717	52,580	157	8,000	5,961	170,583	268	—	(87,305)	488,961	1,218	490,179