

Consolidated Income Statement

Year ended 31st July, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
REVENUE	6	385,809	396,862
Cost of sales		<u>(153,012)</u>	<u>(190,300)</u>
Gross profit		232,797	206,562
Other income and gains	6	34,975	39,835
Selling and distribution costs		(205,215)	(166,031)
Administrative expenses		(53,545)	(47,987)
Other operating income/(expenses), net	7	(1,480)	1,410
Fair value gains on investment properties	15	146,593	36,300
Gain on disposal of investment properties	15	—	77,009
Finance costs	10	<u>(3,575)</u>	<u>(1,118)</u>
PROFIT BEFORE TAX	7	150,550	145,980
Tax	11	<u>(40,531)</u>	<u>(18,775)</u>
PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	12	<u>110,019</u>	<u>127,205</u>
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT			
— basic	13	<u>17.83 HK cents</u>	<u>20.61 HK cents</u>