

# Consolidated Balance Sheet

31st July, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	31,208	26,903
Investment properties	15	444,628	161,000
Rental and utility deposits		13,906	14,745
Deposits for prepaid land lease payments	16	33,022	—
Total non-current assets		522,764	202,648
<b>CURRENT ASSETS</b>			
Inventories	19	84,332	68,007
Trade receivables, deposits and prepayments	20	39,131	28,503
Amount due from a related company	31(c)	1,459	—
Cash and cash equivalents	21	80,878	276,796
Total current assets		205,800	373,306
<b>CURRENT LIABILITIES</b>			
Short-term borrowings	22	38,094	43,867
Trade and other payables	23	78,256	71,656
Amounts due to related companies	31(c)	290	9
Amount due to the former ultimate holding company	31(c)	—	6
Current tax payable		14,755	10,551
Total current liabilities		131,395	126,089
<b>NET CURRENT ASSETS</b>		<b>74,405</b>	<b>247,217</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>597,169</b>	<b>449,865</b>
<b>NON-CURRENT LIABILITIES</b>			
Provision for long service payments	24	3,846	2,992
Deferred tax liabilities	17	41,704	5,377
Total non-current liabilities		45,550	8,369
Net assets		551,619	441,496
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	25	154,282	154,282
Reserves	26(a)	337,314	337,210
Retained profits/(accumulated losses)		60,023	(49,996)
Total equity		551,619	441,496

Lam Kin Ming  
Director

Lam Kin Ngok, Peter  
Director