

Balance Sheet

31st July, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	15,173	12,430
Investment properties	15	—	63,000
Interests in subsidiaries	18	500,207	99,278
Rental and utility deposits		<u>13,585</u>	<u>14,348</u>
Total non-current assets		<u>528,965</u>	<u>189,056</u>
CURRENT ASSETS			
Inventories	19	42,805	43,232
Trade receivables, deposits and prepayments	20	14,018	7,762
Amount due from a related company	31(c)	1,459	—
Cash and cash equivalents	21	<u>15,593</u>	<u>179,324</u>
Total current assets		<u>73,875</u>	<u>230,318</u>
CURRENT LIABILITIES			
Short-term borrowings	22	38,094	41,442
Trade and other payables	23	30,783	20,203
Amounts due to related companies	31(c)	290	9
Amount due to the former ultimate holding company	31(c)	—	6
Total current liabilities		<u>69,167</u>	<u>61,660</u>
NET CURRENT ASSETS		<u>4,708</u>	<u>168,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>533,673</u>	<u>357,714</u>
NON-CURRENT LIABILITIES			
Provision for long service payments	24	<u>3,846</u>	<u>2,992</u>
Net assets		<u>529,827</u>	<u>354,722</u>
EQUITY			
Issued capital	25	154,282	154,282
Reserves	26(b)	164,921	274,011
Retained profits/(accumulated losses)	26(b)	<u>210,624</u>	<u>(73,571)</u>
Total equity		<u>529,827</u>	<u>354,722</u>

Lam Kin Ming
Director

Lam Kin Ngok, Peter
Director