

# Balance Sheet

31st July, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	20,927	2,062
Investment properties	16	2,797,500	2,591,600
Interests in subsidiaries	19	1,359,132	1,507,220
Interests in associates	20	351,826	354,800
Available-for-sale investments	21	60,055	104,544
Pledged bank balances and time deposits	24	95,652	62,341
Total non-current assets		<u>4,685,092</u>	<u>4,622,567</u>
<b>CURRENT ASSETS</b>			
Debtors and deposits		45,159	58,783
Pledged bank balances and time deposits	24	—	8,020
Cash and cash equivalents	24	220,530	226,468
Total current assets		<u>265,689</u>	<u>293,271</u>
<b>CURRENT LIABILITIES</b>			
Creditors, deposits received and accruals		112,776	165,376
Interest-bearing bank and other borrowings	25	85,000	57,500
Total current liabilities		<u>197,776</u>	<u>222,876</u>
<b>NET CURRENT ASSETS</b>			
		<u>67,913</u>	<u>70,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		4,753,005	4,692,962
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	25	(1,822,600)	(1,907,600)
Deferred tax	27	(437,572)	(393,856)
Long term rental deposits received		(22,332)	(27,613)
Total non-current liabilities		<u>(2,282,504)</u>	<u>(2,329,069)</u>
		<u>2,470,501</u>	<u>2,363,893</u>
<b>EQUITY</b>			
Issued capital	28	6,373,021	6,373,021
Reserves	29(b)	(3,902,520)	(4,009,128)
		<u>2,470,501</u>	<u>2,363,893</u>