

CONSOLIDATED BALANCE SHEET

at 30 September 2006
(Expressed in Hong Kong dollars)

	Notes	2006 \$'000	2005 \$'000
Non-current assets			
Fixed assets	11	30,038	22,562
Intangible assets	13	70,412	19,410
Reimbursements receivable	14	64,275	41,058
Long term receivables	15	9,707	15,640
Long term deposits	23(b)(ii)	13,447	13,447
		187,879	112,117
Current assets			
Inventories	16	45,108	16,200
Accounts receivable	15	77,770	51,401
Reimbursements receivable	14	136,319	114,195
Prepayments, deposits and other receivables		62,053	14,272
Pledged deposits	18	45,270	40,330
Cash and cash equivalents	19	144,713	117,064
		511,233	353,462
Current liabilities			
Bank loans	20	(108,585)	(55,028)
Accruals and other payables		(45,879)	(17,863)
Current taxation		(5,519)	(6,712)
		(159,983)	(79,603)
Net current assets		351,250	273,859
Total assets less current liabilities		539,129	385,976
Non-current liabilities			
Mortgage bank loans	20	(6,102)	(6,275)
NET ASSETS		533,027	379,701

CONSOLIDATED BALANCE SHEET

at 30 September 2006
(Expressed in Hong Kong dollars)

	Notes	2006 \$'000	2005 \$'000
CAPITAL AND RESERVES			
Share capital	21(a)	39,769	36,660
Reserves	21(b)	493,258	343,041
		533,027	379,701

Approved and authorised for issue by the Board of Directors on 22 November 2006

LEUNG Anita Fung Yee Maria
Director

LAM Haw Shun, Dennis
Director

The notes on pages 47 to 90 form part of these financial statements.