Notes to Condensed Consolidated Financial Statements

1. Basis of preparation and accounting policies

These unaudited condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 " Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and the disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The accounting policies and methods of computation used in the preparation of the unaudited condensed consolidated financial statements are consistent with those used in the annual financial statements for the year ended 31st March, 2006. The HKICPA has issued certain new standards, interpretations and amendments to existing standards (collectively "New Standards") which are effective for accounting periods beginning on or after 1st January, 2006. The Group has assessed the impact of these New Standards and concluded that the adoption of these New Standards in the current period did not have any material impact on the unaudited condensed consolidated financial statements.

2. Segment information

Primary reporting format: business segments
The Group is organised into four major business segments, being building construction and civil engineering, property development and rental, electrical and mechanical installation and other operations (mainly associated companies).

簡明綜合財務報表附註

1. 編製基準及會計政策

未經審核簡明綜合財務報表已依據香港會計師公會頒佈的香港會計準則第34號「中期財務報告」及香港聯合交易所有限公司證券上市規則(「上市規則」)的披露要求而編製。

編製未經審核簡明綜合財務報表所採用的會計政策及計算方法，與截至二零零六年三月三十一日止年度財務報表所用者一致。香港會計師公會已頒佈若干新準則、現有準則的詮釋及修訂本(統稱「新準則」)。新準則適用於在二零零六年一月一日或其後開始的會計期間。本集團已評估該等新準則的影響，結論為於本期間採納該等新準則並無對未經審核簡明綜合財務報表構成任何重大影響。

2. 分類資料

主要分類報告：業務分類
本集團共分為四項主要業務，分別為樓宇建築及土木工程、物業發展及租賃、機電安裝工程及其他業務(主要為聯號)。

2. Segment information *(continued)*

2. 分類資料 *(續)*

Primary reporting format: business segments (continued)

主要分類報告：業務分類 (續)

Six months ended 30th September, 2006	截至二零零六年九月三十日止六個月結算	Building construction and civil engineering 樓宇建築及土木工程 *HK$'000* *港幣千元*	Property development and rental 物業發展及租賃 *HK$'000* *港幣千元*	Electrical and mechanical installation 機電安裝工程 *HK$'000* *港幣千元*	Other operations 其他業務 *HK$'000* *港幣千元*	Group 集團 *HK$'000* *港幣千元*
Turnover	營業總額	**859,606**	**10,632**	**328,707**	**–**	**1,198,945**
Segment results	分類業績	**28,688**	**12,727**	**(10,414)**	**(184)**	**30,817**
Financial and securities income	財務及證券收益					**7,317**
Unallocated corporate expenses, net of income	未分配公司費用，扣除收入					**(4,057)**
Operating profit	經營盈利					**34,077**
Finance costs	融資成本	**(4,249)**	**–**	**(13)**	**–**	**(4,262)**
Share of results of	應佔業績					
– Jointly controlled entities	— 共同控制實體	**(13)**	**–**	**–**	**(56)**	**(69)**
– Associated companies	— 聯號	**–**	**287**	**–**	**7,949#**	**8,236**
Profit before taxation	除稅前溢利					**37,982**
Taxation	稅項					**(5,046)**
Profit for the period	期內溢利					**32,936**
Six months ended 30th September, 2005	截至二零零五年九月三十日止六個月結算					
Turnover	營業總額	1,071,700	9,740	118,581	–	1,200,021
Segment results	分類業績	1,398	39,522^	2,029	(792)	42,157
Financial and securities income	財務及證券收益					4,817
Unallocated corporate expenses, net of income	未分配公司費用，扣除收入					(3,891)
Operating profit	經營盈利					43,083
Finance costs	融資成本	(3,315)	–	(392)	–	(3,707)
Share of results of	應佔業績					
– Jointly controlled entities	— 共同控制實體	(5)	–	757	(142)	610
– Associated companies	— 聯號	–	81	(399)	587	269
Profit before taxation	除稅前溢利					40,255
Taxation	稅項					3,340
Profit for the period	期內溢利					43,595

Included HK$7.9 million profit on disposal of hotel property in Sai Wan, Hong Kong.

^ Included HK$38.2 million write-back of impairment loss on property under development for sale in Wen Chang Pavilion, Guangzhou, PRC.

包括出售一項位於香港西環酒店物業之溢利港幣7,900,000元。

^ 包括一項位於中國廣州文昌雅居之供出售發展中物業之減值虧損回撥港幣38,200,000元。

2. Segment information *(continued)*

2. 分類資料 *(續)*

Secondary reporting format: geographical segments

從屬分類報告：地區分類

		Segment turnover Six months ended 30th September 分類營業總額 截至九月三十日止六個月結算		Segment results Six months ended 30th September 分類業績 截至九月三十日止六個月結算	
		2006	2005	**2006**	2005
		HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
		港幣千元	*港幣千元*	*港幣千元*	*港幣千元*
Hong Kong	香港	**680,233**	928,647	**12,794**	3,821
Macau	澳門	**348,216**	179,099	**31,987**	13,468
PRC	中國	**170,496**	92,275	**(13,964)**	24,868
		1,198,945	1,200,021	**30,817**	42,157
Financial and securities income	財務及證券收益			**7,317**	4,817
Unallocated corporate expenses, net of income	未分配公司費用，扣除收入			**(4,057)**	(3,891)
Operating profit	經營盈利			**34,077**	43,083

3. Operating profit

3. 經營盈利

Operating profit is stated after charging/(crediting) the following:

經營盈利已扣除／(計入)以下項目：

		Six months ended 30th September 截至九月三十日止六個月結算	
		2006	2005
		HK$'000	*HK$'000*
		港幣千元	*港幣千元*
Depreciation	折舊		
– building on medium term leasehold land	—中期租約土地之樓宇	**2,471**	2,471
– owned property, plant and equipment	—自置物業、機器及設備	**1,432**	2,112
Net fair value (gain)/loss on investment properties	投資物業公平值(溢利)／虧損淨額	**(2,500)**	3,049
Amortisation of prepaid premium for land lease	預付土地租賃費用攤銷	**468**	471
Amortisation of intangible assets	無形資產攤銷	**1,712**	150
Net gain on financial assets at fair value through profit or loss	按公平值計入溢利或虧損之財務資產溢利淨額	**(119)**	(2,409)
Impairment loss reversal on property under development for sale	供出售發展中物業之減值虧損回撥	**–**	(38,222)
Impairment loss on available-for-sale financial assets	可供出售之財務資產減值虧損	**1,175**	–
Goodwill written off	商譽撇銷	**1,828**	–

4. Taxation

Hong Kong profits tax has been provided at the rate of 17.5% (2005: 17.5%) on the estimated assessable profits for the period after application of available tax losses brought forward. Taxation on overseas profits has been calculated on the estimated assessable profits for the period at the rates of taxation prevailing in the countries in which the Group operates.

The amount of taxation charged/(credited) to the condensed consolidated income statement represents:

4. 稅項

是期稅項是按本期之估計應課稅溢利扣除往年認可之稅損後依稅率百分之十七點五(二零零五年為百分之十七點五)提撥香港利得稅準備。本集團之海外溢利稅項是按本期估計應課稅溢利以其經營國家之現行稅率計算。

在簡明綜合損益表扣除／(計入)之稅項如下：

		Six months ended 30th September 截至九月三十日止六個月結算	
		2006	2005
		HK$'000	*HK$'000*
		港幣千元	*港幣千元*
Hong Kong profits tax	香港利得稅	**212**	(3,086)
Overseas tax	海外稅項	**4,834**	(254)
		5,046	(3,340)

Share of associated companies' taxation for the six months ended 30th September, 2006 of HK$39,100 (2005: HK$10,200) are included in the condensed consolidated income statement as share of profits less losses of associated companies.

截至二零零六年九月三十日止六個月之應佔聯號稅項港幣39,100元(二零零五年為港幣10,200元)已包括在簡明綜合損益表之應佔聯號溢利減虧損內。

5. Dividend

5. 股息

		Six months ended 30th September 截至九月三十日止六個月結算	
		2006	2005
		HK$'000	*HK$'000*
		港幣千元	*港幣千元*
Interim dividend: HK4.0 cents (2005: HK3.0 cents) per ordinary share	中期股息：每股普通股港幣4.0仙 (二零零五年：港幣3.0仙)	**25,561**	19,187

6. Earnings per share

The calculation of earnings per share is based on the profit attributable to equity holders of the Company of HK$32,140,000 (2005: HK$31,228,000) and the weighted average of 639,028,000 shares (2005: 639,477,000 shares) in issue during the period. No diluted earnings per share for the periods ended 30th September, 2006 and 2005 are presented because there were no dilutive potential ordinary shares outstanding during these periods.

6. 每股盈利

每股盈利乃按本公司權益持有人應佔溢利港幣32,140,000元(二零零五年為港幣31,228,000元)及期內已發行之加權平均股數639,028,000股(二零零五年為加權平均股數639,477,000股)計算。由於截至二零零六年及二零零五年九月三十日止半年度並無具攤薄影響的已發行普通股，故無呈列期內之每股攤薄盈利。

7. Capital expenditure 7. 資本性開支

		Property, plant and equipment 物業、機器及設備	Investment properties 投資物業	Prepaid premium for land lease 預付土地租賃費用	Intangible assets 無形資產: Trademarks and trade names 商標及商號名稱	Intangible assets 無形資產: Secured contracts 取得合約	Intangible assets 無形資產: Sub-total 小計	Goodwill 商譽	Total 總計
		HK$'000 *港幣千元*	*HK$'000* *港幣千元*	*HK$'000* *港幣千元*	*HK$'000* *港幣千元*	*HK$'000* *港幣千元*	*HK$'000* *港幣千元*	*HK$'000* *港幣千元*	*HK$'000* *港幣千元*
Opening net book value at 1st April, 2006	於二零零六年四月一日之期初賬面淨值	**69,556**	**112,720**	**38,599**	**2,550**	**1,412**	**3,962**	**1,828**	**226,665**
Additions	添置	**328**	**–**	**–**	**–**	**–**	**–**	**–**	**328**
Fair value gain	公平值溢利	**–**	**2,500**	**–**	**–**	**–**	**–**	**–**	**2,500**
Depreciation	折舊	**(3,903)**	**–**	**–**	**–**	**–**	**–**	**–**	**(3,903)**
Amortisation	攤銷	**–**	**–**	**(468)**	**(300)**	**(1,412)**	**(1,712)**	**–**	**(2,180)**
Disposals	出售	**(39)**	**–**	**–**	**–**	**–**	**–**	**–**	**(39)**
Write off	撇銷	**–**	**–**	**–**	**–**	**–**	**–**	**(1,828)**	**(1,828)**
Closing net book value at 30th September, 2006	**於二零零六年九月三十日之期末賬面淨值**	**65,942**	**115,220**	**38,131**	**2,250**	**–**	**2,250**	**–**	**221,543**
Opening net book value at 1st April, 2005	於二零零五年四月一日之期初賬面淨值	81,771	115,069	39,540	–	–	–	–	236,380
Additions	添置	1,896	–	–	–	–	–	–	1,896
Acquisition of a subsidiary	收購一附屬公司	374	–	–	3,000	3,740	6,740	1,828	8,942
Depreciation	折舊	(4,583)	–	–	–	–	–	–	(4,583)
Amortisation	攤銷	–	–	(471)	(150)	–	(150)	–	(621)
Disposals	出售	(88)	–	–	–	–	–	–	(88)
Net fair value loss	公平值虧損淨額	–	(3,049)	–	–	–	–	–	(3,049)
Closing net book value at 30th September, 2005	於二零零五年九月三十日之期末賬面淨值	79,370	112,020	39,069	2,850	3,740	6,590	1,828	238,877

8. Receivables and prepayments

8. 應收賬款及預付金

		30th September 2006 二零零六年九月三十日 HK$'000 港幣千元	31st March 2006 二零零六年三月三十一日 HK$'000 港幣千元
Trade receivables	貿易應收賬款		
– third parties	— 第三方	**103,382**	120,391
– related companies	— 有關連公司	**7,630**	8,623
Retention receivables	應收保固金		
– third parties	— 第三方	**117,375**	115,632
– related companies	— 有關連公司	**7,401**	6,375
Other receivables, deposits and prepayments	其他應收賬款、按金及預付金		
– third parties	— 第三方	**71,137**	55,954
– related companies	— 有關連公司	**3,699**	1,853
– jointly controlled entities	— 共同控制實體	**1,376**	1,315
		312,000	310,143

At 30th September, 2006 and 31st March, 2006, the ageing analysis of trade and retention receivables are as follows:

於二零零六年九月三十日及二零零六年三月三十一日，貿易與保固金應收賬款之賬齡分析如下：

		Not yet due 未到期 HK$'000 港幣千元	1 to 30 days 一天至三十天 HK$'000 港幣千元	31 to 90 days 三十一天至九十天 HK$'000 港幣千元	91 to 180 days 九十一天至一百八十天 HK$'000 港幣千元	Over 180 days 一百八十天以上 HK$'000 港幣千元	Total 總額 HK$'000 港幣千元
Balance at 30th September, 2006	二零零六年九月三十日結餘	**169,996**	**3,001**	**5,742**	**3,050**	**53,999**	**235,788**
Balance at 31st March, 2006	二零零六年三月三十一日結餘	163,870	21,125	937	331	64,758	251,021

Interim application for progress payments in construction contracts are normally on a monthly basis and settled within one month with retention monies withheld but released on the issuance of relevant maintenance certificates. Rental income is billed in advance of the rental period.

建築合約之中期工程賬款申請一般是按月結算，並於一個月內扣除保固金後清繳，而保固金則留待有關保養證明書簽發後才發放。租務收入則於每月租賃期前開發賬單預收。

9. Payables and accruals

9. 應付賬款及應計費用

		30th September 2006 二零零六年九月三十日 HK$'000 港幣千元	31st March 2006 二零零六年三月三十一日 HK$'000 港幣千元
Trade payables	貿易應付賬款	**628,422**	530,760
Retention payables	應付保固金	**133,152**	124,209
Other payables, deposits and accruals	其他應付賬款、按金及應計費用		
– third parties	— 第三方	**349,813**	234,878
– related companies	— 有關連公司	**1,469**	1,789
		1,112,856	891,636

At 30th September, 2006 and 31st March, 2006, the ageing analysis of trade and retention payables are as follows:

於二零零六年九月三十日及二零零六年三月三十一日，貿易與保固金應付賬款之賬齡分析如下：

		Not yet due 未到期 HK$'000 港幣千元	1 to 30 days 一天至三十天 HK$'000 港幣千元	31 to 90 days 三十一天至九十天 HK$'000 港幣千元	91 to 180 days 九十一天至一百八十天 HK$'000 港幣千元	Over 180 days 一百八十天以上 HK$'000 港幣千元	Total 總額 HK$'000 港幣千元
Balance at 30th September, 2006	二零零六年九月三十日結餘	**706,608**	**38,255**	**638**	**1,070**	**15,003**	**761,574**
Balance at 31st March, 2006	二零零六年三月三十一日結餘	606,447	33,126	6,808	31	8,557	654,969

10. Bank loans

10. 銀行貸款

		30th September 2006 二零零六年九月三十日 HK$'000 港幣千元	31st March 2006 二零零六年三月三十一日 HK$'000 港幣千元
Bank loans, wholly payable within five years	須於五年內悉數償還之銀行貸款		
– secured	— 有抵押	**100,000**	238,348
– unsecured	— 無抵押	**40,000**	42,000
		140,000	280,348
Long term bank loans due within one year included under current liabilities	須於一年內償還之長期銀行貸款歸納於流動負債項下	**(115,000)**	(177,931)
Secured short term bank loan	有抵押之短期銀行貸款	**–**	(2,417)
		25,000	100,000
The repayment schedule of bank loans is as follows:	銀行貸款之還款期列於如下：		
– within one year	— 於一年內到期	**115,000**	180,348
– in the second year	— 於第二年內到期	**25,000**	100,000
		140,000	280,348

11. Share capital

11. 股本

		30th September 2006 二零零六年九月三十日 HK$'000 港幣千元	31st March 2006 二零零六年三月三十一日 HK$'000 港幣千元
Authorised:	法定股本		
1,000,000,000 ordinary shares of HK$0.10 each	1,000,000,000股每股面值港幣0.10元之普通股份	**100,000**	100,000
Issued and fully paid:	已發行及繳足股本		
639,027,592 ordinary shares of HK$0.10 each	639,027,592股每股面值港幣0.10元之普通股份	**63,903**	63,903

The Company has an employee share subscription scheme ("Share Scheme") and an executive share option scheme ("Option Scheme"), both adopted by the Company on 23rd August, 2002.

本公司於二零零二年八月二十三日採納了一項僱員認購股份計劃(「認購股份計劃」)及一項行政人員認股權計劃(「認股權計劃」)。

(i) During the period, no Qualifying Employee (as defined in the Share Scheme) accepted the offer to subscribe for the ordinary shares of HK$0.10 each in the Company ("Shares") under the Share Scheme for the period from 1st January, 2006 to 30th June, 2006 ("Operating Period I"), and one Qualifying Employee has accepted the offer to subscribe for Shares under the Share Scheme for the period from 1st July, 2006 to 31st December, 2006 ("Operating Period II"). Pursuant to the rules of the Share Scheme, the subscription price and the number of Shares to be allotted to the relevant Qualifying Employee would be determined at the end of Operating Period II. At 30th September, 2006, no subscription monies have been received for Operating Period I and subscription monies amounting to HK$35,856 have been received from the relevant Qualifying Employee for Operating Period II.

(i) 於期內，概無任何合資格僱員(定義見認購股份計劃)接受根據認購股份計劃授出可由二零零六年一月一日起至二零零六年六月三十日止(「運作期I」)期間內認購本公司每股面值港幣0.10元普通股股份(「股份」)之要約，而有一位合資格僱員根據認購股份計劃接受一項可由二零零六年七月一日起至二零零六年十二月三十一日止(「運作期II」)期間內認購股份之要約。根據認購股份計劃之規則，配發予該位合資格僱員之股份數目及其認購價將於運作期II結束當日決定。於二零零六年九月三十日，本公司就運作期I概無收取任何認購款項，而就運作期II則自該位合資格僱員收取認購款項港幣35,856元。

(ii) During the period, no options to subscribe for Shares were granted, exercised, lapsed or cancelled under the Option Scheme. At 30th September, 2006, 266,000 options, 2,376,000 options and 2,372,000 options, all exercisable at HK$0.80 per Share, on or before the periods ended 24th September, 2007, 24th September, 2008 and 24th September, 2009 respectively were still outstanding under the Option Scheme.

(ii) 於期內，概無任何認股權根據認股權計劃獲授出、行使、失效或予以註銷。於二零零六年九月三十日，在認股權計劃下，尚有全部行使價均為港幣0.80元，而行使日期分別為二零零七年九月二十四日或以前、二零零八年九月二十四日或以前及二零零九年九月二十四日或以前之266,000股、2,376,000股及2,372,000股認股權未被行使。

12. Commitments

(a) At 30th September, 2006, the outstanding commitments in respect of property under development for sale were as follows:

12. 承擔

(a) 於二零零六年九月三十日，本集團為有關供出售發展中物業所提供之承擔現列如下：

		30th September 2006 二零零六年九月三十日 *HK$'000* *港幣千元*	31st March 2006 二零零六年三月三十一日 *HK$'000* *港幣千元*
Contracted but not provided for	已簽約但未撥準備	**4,690**	10,077
Authorised but not contracted for	已批准但未簽約	**29,915**	33,573
		34,605	43,650

(b) Commitments under operating leases

At 30th September, 2006, the Group had future aggregate minimum lease payments payable under non-cancellable operating leases as follows:

(b) 營運租約承擔

於二零零六年九月三十日，本集團根據不可撤銷之營運租約需於未來支付之最低租賃款項總額如下：

		30th September 2006 二零零六年九月三十日 *HK$'000* *港幣千元*	31st March 2006 二零零六年三月三十一日 *HK$'000* *港幣千元*
Land and buildings	土地及樓宇		
– not later than one year	— 第一年內	**2,547**	1,992
– later than one year but not later than five years	— 第二年至第五年內	**1,136**	1,591
		3,683	3,583

At 30th September, 2006, the Group had future aggregate minimum lease payments receivable under non-cancellable operating leases, which typically run for a period of one to three years, as follows:

於二零零六年九月三十日，本集團根據不可撤銷之營運租約(一般租賃期為一至三年)於未來應收之最低租賃款項總額如下：

		30th September 2006 二零零六年九月三十日 *HK$'000* *港幣千元*	31st March 2006 二零零六年三月三十一日 *HK$'000* *港幣千元*
Land and buildings	土地及樓宇		
– not later than one year	— 第一年內	**13,678**	11,192
– later than one year but not later than five years	— 第二年至第五年內	**8,373**	8,551
		22,051	19,743

13. Related party transactions

(a) Details of material transactions between the Group and its related parties are as follows:

13. 有關連公司交易

(a) 本集團與其有關連公司之重大交易詳情如下：

		Six months ended 30th September 截至九月三十日止六個月結算	
		2006	2005
		HK$'000	*HK$'000*
		港幣千元	*港幣千元*
Revenues	收入		
Billing on contracts *(note i)*	開單合約工程款項 *(附註i)*	**73,611**	18,193
Rental income *(note ii)*	租金收入 *(附註ii)*	**1,047**	1,106
Service centre charges received *(note iii)*	服務中心費用 *(附註iii)*	**452**	734
Insurance premiums refund *(note iv)*	保險費退還 *(附註iv)*	**18**	16,497
Expenses	支出		
Billing on contracts *(note v)*	開單合約工程款項 *(附註v)*	**(800)**	(817)
Billing on contracts *(note vi)*	開單合約工程款項 *(附註vi)*	**–**	(78,605)

Notes:

(i) A subsidiary provided building construction services to a related company as the main contractor on terms and prices which were no less favourable than those offered to third parties employers or main contractors and concluded on arm's length basis.

(ii) Rental income represents income on Hsin Chong Center rented by the Group to related companies as headquarters. The tenancy agreements were concluded at prevailing market rates.

(iii) Service centre charges received from related companies represents administrative services provided by the Group and were reimbursed at cost based on time and expenses allocated to the related companies.

(iv) Insurance premiums were refunded on normal commercial terms from a related insurance company to certain subsidiaries due to termination of the insurance policies.

(v) Billing represents estate agency, estate management and project management services rendered to several subsidiaries for investment property and other properties. The terms and prices concluded were no less favourable than those obtainable from third parties.

(vi) Billing represents mechanical and electrical building services rendered by associated companies to construction subsidiaries in the normal course of businesses on terms and prices negotiated at arm's length.

附註：

(i) 一附屬公司作為總承建商以不差於給予第三方僱主或總承建商之條款及價格提供樓宇建築服務予一有關連公司，有關交易均已按公平原則而訂立。

(ii) 租金收入乃來自有關連公司向本集團租用新昌中心為其總部之收益。租賃協議乃按當時市值租金釐定。

(iii) 收自有關連公司之服務中心費用為本集團向該等有關連公司提供行政管理服務。有關服務按該等有關連公司所需分攤之時間及費用之實際成本計算。

(iv) 若干附屬公司按一般商業條款收自一有關連保險公司因終止保險單而退還之保險費。

(v) 開單款項乃向若干附屬公司之投資物業及其他物業提供物業代理、物業管理及項目管理服務，有關交易均以不差於第三方給予之條款及價格而達成。

(vi) 由聯號提供機電及屋宇設備工程服務予經營建築業務之附屬公司之開單工程款，乃按公平原則達成一般商業條款及價格。

13. Related party transactions *(continued)*

13. 有關連公司交易 *(續)*

(b) Key management compensation

(b) 主要管理人員之補償

		Six months ended 30th September 截至九月三十日止六個月結算	
		2006	2005
		HK$'000	*HK$'000*
		港幣千元	*港幣千元*
Salaries and other benefits	薪酬及其他福利	**14,689**	13,896
Contributions to retirement scheme	退休福利計劃供款	**413**	473
		15,102	14,369

14. Contingent liability

14. 或然負債

		30th September 2006 二零零六年九月三十日	31st March 2006 二零零六年三月三十一日
		HK$'000	*HK$'000*
		港幣千元	*港幣千元*
Guarantee given to a bank for a facility granted to an associated company	為一聯號獲取銀行信貸額而給予銀行之擔保	**–**	14,670

In the normal course of its business, the Group is subject to various claims under its construction contracts. At 30th September, 2006, the Group had various liquidated damages claims on certain contracts for which the Group has filed extension of time claims with the customers. The amount of the ultimate liquidated damages, if any, cannot be ascertained but the directors of the Company are of the opinion that any resulting liability would not materially affect the financial position of the Group.

在日常業務過程中，本集團須面對就其建築合約而作出的各類索償。於二零零六年九月三十日，本集團之部分合約被提出定額賠償索償，而本集團已就此向客戶遞交延期申請。定額賠償額之最終金額(如有)仍未能確定，惟本公司董事認為任何由此產生之負債不會對本集團之財政狀況構成任何重大影響。