

Save as disclosed above, as at 30 September 2006, no other interests or short positions in the shares or underlying shares of the Company were recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

Executive Share Option Scheme And Employee Share Subscription Scheme

The Company has an executive share option scheme (“Option Scheme”) and an employee share subscription scheme (“Share Scheme”), both were adopted by the Company on 23rd August, 2002.

Pursuant to the Option Scheme, the directors of the Company are authorized to grant options to any executive directors, senior executives, managers or employees of the Group to subscribe for shares of the Company (“Shares”), as they may determine to be eligible to receive an offer of grant of the options, within a period of ten years commencing on the adoption date of the Option Scheme.

During the period, no options to subscribe for Shares were granted, exercised, lapsed or cancelled under the Option Scheme. Set out below are movements of the Company’s options under the Option Scheme during the period:

除上文所披露者外，於二零零六年九月三十日，概無其他於本公司股份及相關股份中之權益或淡倉記錄於根據證券及期貨條例第336條本公司須予存置之登記冊內。

行政人員認股權計劃及僱員認購股份計劃

本公司於二零零二年八月二十三日採納了一項行政人員認股權計劃（「認股權計劃」）及一項僱員認購股份計劃（「認購股份計劃」）。

根據認股權計劃，本公司之董事獲授權可於認股權計劃獲採納日期起計之十年期間內，向彼等認為合資格獲提出授予認股權要約之本集團執行董事、高級行政人員、經理或僱員，授出認股權以購買本公司之股份（「股份」）。

於期內概無任何認股權根據認股權計劃獲授出、行使、失效或予以註銷。期內認股權計劃下之認股權變動詳列如下：

Participants 參與人士	Date of grant 授出日期	Number of options held as at 1st April, 2006 於二零零六年 四月一日	Changes during the period 期內之變動				Number of options held as at 30th September, 2006 於二零零六年 九月三十日	Exercise price (HK\$) (港幣)	Exercisable period 行使期
		持有之 認股權數目	Granted 授出	Exercised 行使	Lapsed 失效	Cancelled 註銷	持有之 認股權數目		
Director 董事									
V-nee YEH 葉維義	25/9/1996	384,000	-	-	-	-	384,000	0.80	25/9/1998 – 24/9/2008
	25/9/1996	384,000	-	-	-	-	384,000	0.80	25/9/1999 – 24/9/2009
Employees (in aggregate) 僱員 (總數)	25/9/1996	266,000	-	-	-	-	266,000	0.80	25/9/1997 – 24/9/2007
	25/9/1996	1,992,000	-	-	-	-	1,992,000	0.80	25/9/1998 – 24/9/2008
	25/9/1996	1,988,000	-	-	-	-	1,988,000	0.80	25/9/1999 – 24/9/2009
		<u>5,014,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,014,000</u>		

Pursuant to the Share Scheme, the Company will make offers to full-time employees and executive directors of the Company or its subsidiaries who have worked for the Group for a period of not less than six months immediately before the commencement of any Operating Period as defined in the Share Scheme (“Qualifying Employees”) to subscribe for Shares during the Operating Period. The number of Shares to be allotted to the Qualifying Employees and the relevant subscription price would be determined at the end of each Operating Period. The Share Scheme shall remain valid for a period of ten years commencing on its adoption date.

During the period, no Qualifying Employee accepted the offer to subscribe for Shares under the Share Scheme for the period from 1st January, 2006 to 30th June, 2006, and Mr. V-nee YEH, a director and substantial shareholder of the Company, has accepted the offer to subscribe for Shares under the Share Scheme for the period from 1st July, 2006 to 31st December, 2006 (“Relevant Operating Period”). Pursuant to the rules of the Share Scheme, the number of Shares to be allotted to Mr. V-nee YEH and the subscription price would be determined at the end of the Relevant Operating Period.

Review of Interim Financial Information

The unaudited condensed consolidated financial statements of the Company for the six months ended 30th September, 2006 have been reviewed by the Company’s external auditors, PricewaterhouseCoopers, in accordance with the Statement of Auditing Standards 700 issued by the Hong Kong Institute of Certified Public Accountants.

The Audit Committee of the Company, comprising three independent non-executive directors of the Company as members namely, Mr. Tobias Josef BROWN (chairman of the Audit Committee), Mr. Ho-ming Herbert HUI and Mr. Kin-fung Jeffrey LAM, together with the management of the Company have also reviewed the unaudited condensed consolidated financial statements of the Company for the period under review.

根據認購股份計劃，本公司將會向本公司或其附屬公司之全職僱員及執行董事而彼等於緊接任何運作期（定義見認購股份計劃）開始前已任職於本集團不少於六個月者（「合資格僱員」）提出認購股份之要約，於運作期內認購股份。配發予合資格僱員之股份數目及其有關認購價，將於每個運作期結束當日決定。認購股份計劃於其獲採納日期起計十年內有效。

於期內，概無任何合資格僱員接受根據認購股份計劃授出可由二零零六年一月一日起至二零零六年六月三十日止期間內認購股份之要約，而本公司之董事及主要股東葉維義先生則根據認購股份計劃接受一項可由二零零六年七月一日起至二零零六年十二月三十一日止（「有關運作期」）期間內認購股份之要約。根據認購股份計劃之規則，配發予葉維義先生之股份數目及其認購價，將於有關運作期結束當日決定。

審閱中期財務資料

本公司截至二零零六年九月三十日止六個月之未經審核簡明綜合財務報表已由本公司外聘核數師羅兵咸永道會計師事務所按照香港會計師公會所頒佈之核數準則第700號審閱。

由本公司三位獨立非執行董事Tobias Josef BROWN先生（審核委員會主席）、許浩明先生及林健鋒先生組成之審核委員會已聯同本公司管理層一同審閱回顧期內本公司之未經審核簡明綜合財務報表。