

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

Six months ended 30 September 2006

	2006 HK\$'000 (Unaudited)	2005 HK\$'000 (Unaudited)
NET CASH INFLOW FROM OPERATING ACTIVITIES	2,779	1,101
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(70)	(849)
INCREASE IN CASH AND CASH EQUIVALENTS	2,709	252
Cash and cash equivalents at beginning of period	132,883	138,691
Effect of foreign exchange rate changes, net	(1,045)	(1,277)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>134,547</u>	<u>137,666</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	134,547	133,296
Time deposit with original maturity of less than three months when acquired, pledged as security for bank guarantees	<u>—</u>	<u>4,370</u>
	<u>134,547</u>	<u>137,666</u>