INTERIM RESULTS

The directors of Hung Hing Printing Group Limited ("the Company") are pleased to announce the unaudited consolidated results of the Company and its subsidiaries ("the Group") for the six months ended 30 September 2006 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended	
		30 September	
		2006	2005
		(Unaudited)	(Unaudited)
	Notes	HK\$'000	HK\$'000
REVENUE		1,705,338	1,731,635
Cost of sales		(1,349,616)	(1,341,549)
Gross profit		355,722	390,086
Other income and gains		45,173	16,306
Distribution costs		(42,476)	(41,944)
Administrative and selling expenses		(120,938)	(118,245)
Other expenses		(1,385)	(5,846)
		236,096	240,357
Fair value gain on derivative component of convertible bonds	4	64,050	
Finance costs	5	(31,211)	(15,185)
PROFIT BEFORE TAX	6	268,935	225,172
Tax	7	(27,974)	(38,777)
PROFIT FOR THE PERIOD		240,961	186,395
ATTRIBUTABLE TO:			
Equity holders of the parent		226,649	171,720
Minority interests		14,312	14,675
		240,961	186,395
INTERIM DIVIDEND	8	57,074	56,266
EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	0	27.7 aant-	20.7
Basic	9	37.7 cents	29.7 cents