

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2006

	Share capital and share premium (Unaudited) HK\$'000	Other reserves (Unaudited) HK\$'000	Retained profits/ (accumulated losses) (Unaudited) HK\$'000	Minority interest (Unaudited) HK\$'000	Total equity (Unaudited) HK\$'000
Balance as at 1 April 2006	71,691	21,269	38,475	5,087	136,522
Issue of new shares	18,100	-	-	-	18,100
Release of asset revaluation reserve upon disposal of property, plant and equipment	-	(582)	582	-	-
Deferred tax adjustment	-	29	-	-	29
Release of reserve upon disposal of a subsidiary	-	(78)	-	(3,387)	(3,465)
Profit for the period	-	-	5,597	1,241	6,838
Balance as at 30 September 2006	89,791	20,638	44,654	2,941	158,024
	Share capital and share premium (Unaudited) HK\$'000	Other reserves (Unaudited) HK\$'000	Retained profits/ (accumulated losses) (Unaudited) HK\$'000	Minority interest (Unaudited) HK\$'000	Total equity (Unaudited) HK\$'000
Balance as at 1 April 2005	195,155	18,064	(78,977)	4,265	138,507
Conversion of convertible note	11,944	(672)	-	-	11,272
Transfer of statutory reserves	(138,808)	-	138,808	-	-
Issue of new shares	3,400	-	-	-	3,400
Issue of warrants	-	1,000	-	-	1,000
Surplus on revaluation	-	1,864	-	-	1,864
Release of revaluation reserve upon disposal of property, plant and equipment	-	(39)	39	-	-
Profit for the period	-	-	3,674	40	3,714
Balance as at 30 September 2005, as restated	71,691	20,217	63,544	4,305	159,757