

**INVESTMENT PORTFOLIO**

As at 30 September 2006

	Place of incorporation	Holdings	(Unaudited) Market/Fair value HK\$	% of net assets
<b>LISTED EQUITIES</b>				
<b>Hong Kong</b>				
EcoGreen Fine Chemicals Group Limited	Cayman Islands	26,000	40,300	0.19
Garron International Limited	Cayman Islands	300,000	102,000	0.47
Proactive Technology Holdings Company Limited	Bermuda	1,032,000	46,440	0.21
Sino Prosper Holdings Limited	Cayman Islands	300,000	207,000	0.95
			<u>395,740</u>	<u>1.82</u>
<b>UNLISTED EQUITIES</b>				
<b>China</b>				
Shanghai Health Bio-Pharmaceutical Company Limited	PRC	1,193,139	<u>1,193,139</u>	<u>5.49</u>
<b>BONDS</b>				
<b>Hong Kong</b>				
Amplus International Investments Limited 1% 30/09/2008	Hong Kong	3,080,000	<u>3,080,000</u>	<u>14.16</u>
Total Investments			<u>4,668,879</u>	<u>21.47</u>
Net other assets			<u>17,080,656</u>	<u>78.53</u>
Net assets as at 30 September 2006			<u><u>21,749,535</u></u>	<u><u>100.00</u></u>