

## UNAUDITED INTERIM RESULTS

The Board of Directors (the "Board") of Veeko International Holdings Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2006. The results, together with the comparative figures for the corresponding period in 2005, are summarised below:

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2006

		<b>Six months ended</b>	
		<b>30th September,</b>	
		<b>2006</b>	2005
		<b>(Unaudited)</b>	(Unaudited)
	Notes	<b>HK\$'000</b>	HK\$'000
Turnover	3	<b>296,316</b>	270,207
Cost of sales		<b>(100,904)</b>	(88,806)
Gross profit		<b>195,412</b>	181,401
Selling and distribution costs		<b>(136,274)</b>	(123,096)
Administrative expenses		<b>(46,709)</b>	(39,704)
Other income		<b>3,562</b>	3,176
Increase in fair values of investment properties		<b>200</b>	12,750
Finance costs		<b>(122)</b>	(10)
Profit before taxation	4	<b>16,069</b>	34,517
Taxation	5	<b>(1,460)</b>	(2,858)
Profit for the period		<b>14,609</b>	31,659
Dividend paid	6	<b>18,290</b>	–
Earnings per share	7		
Basic		<b>HK0.88 cent</b>	HK1.91 cents
Diluted		<b>HK0.88 cent</b>	HK1.90 cents