

CONDENSED CONSOLIDATED BALANCE SHEET

		30 September 2006 (Unaudited) HK\$'000	31 March 2006 (Audited) HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Property, plant and equipment	7, 11	1,540,359	1,492,932
Investment properties		–	9,030
Prepaid land lease payments		98,678	100,766
Intangible assets		27,595	28,678
Goodwill		19,239	16,378
Interests in jointly-controlled entities		102,915	105,694
Interests in associates		21,325	53,964
Available-for-sale equity investments		3,508	3,904
Deposits paid for purchases of items of property, plant and equipment		–	2,513
Pledged time deposits		1,668	1,625
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Total non-current assets		1,815,287	1,815,484
CURRENT ASSETS			
Properties held for sale		67,354	85,294
Inventories		22,413	22,205
Trade receivables	8	105,120	98,969
Prepayments, deposits and other receivables		189,967	117,632
Derivative financial instruments		–	1,790
Pledged time deposits		17,844	17,844
Cash and cash equivalents		132,629	137,227
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Total current assets		535,327	480,961
CURRENT LIABILITIES			
Trade payables	9	69,456	65,332
Tax payable		6,989	11,874
Accruals and other payables		296,870	275,351
Derivative financial instruments		1,310	2,500
Deposits received		45,991	34,306
Interest-bearing bank and other borrowings		371,244	375,826
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Total current liabilities		791,860	765,189

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)*

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NET CURRENT LIABILITIES	<u>(256,533)</u>	<u>(284,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,558,754</u>	<u>1,531,256</u>
NON-CURRENT LIABILITIES		
Interest-bearing bank and other borrowings	342,299	337,697
Due to joint venturers	63,938	63,938
Deferred tax liabilities	88,371	79,980
	<u>494,608</u>	<u>481,615</u>
Total non-current liabilities	<u>494,608</u>	<u>481,615</u>
Net assets	<u>1,064,146</u>	<u>1,049,641</u>
EQUITY		
Equity attributable to equity holders of the parent		
Issued capital	39,491	39,491
Reserves	778,036	769,945
	<u>817,527</u>	<u>809,436</u>
Minority interests	<u>246,619</u>	<u>240,205</u>
Total equity	<u>1,064,146</u>	<u>1,049,641</u>