

The Board of Directors (the “Board”) of Four Seas Food Investment Holdings Limited (the “Company”) is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2006 as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

|   |      | Unaudited<br>Six months ended<br>30 September |              |
|---|------|---|--------------|
|   |      | 2006  | 2005         |
|   | Note | HK\$'000                                      | HK\$'000     |
| Turnover  | 3    | 275,024                                       | 274,271      |
| Cost of sales   | 5    | (259,370)                                     | (264,094)    |
| Gross profit  |      | 15,654  | 10,177       |
| Other gains   | 4    | 3,232   | 5,785        |
| Selling and distribution expenses   | 5    | (1,972)                                       | (2,323)      |
| Administrative expenses   | 5    | (11,960)                                      | (13,498)     |
| Operating profit before finance costs   |      | 4,954   | 141          |
| Finance costs   | 6    | (2,289)                                       | (3,491)      |
| Share of profits of associated companies  |      | 14,543  | 13,549       |
| Profit before tax   |      | 17,208  | 10,199       |
| Income tax expense  | 7    | (338)   | (68)         |
| Profit attributable to equity holders<br>of the Company   |      | 16,870  | 10,131       |
| Dividend  | 8    | 2,596   | 2,587        |
| Earnings per share for profit attributable<br>to the equity holders of the Company<br>during the period |      |   |              |
| – basic   | 9    | HK6.50 cents                                  | HK3.92 cents |
| – diluted   | 9    | HK6.50 cents                                  | HK3.90 cents |

The notes on pages 5 to 13 form an integral part of this condensed consolidated financial information.