

INTERIM RESULTS

The Board of Directors (the “Board”) of Sino Prosper Holdings Limited (the “Company”) presents the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2006. These unaudited interim results have been reviewed by the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30 September	
		2006 (Unaudited) HK\$'000	2005 (Unaudited) HK\$'000
	Notes		
Turnover	2	—	1,867
Cost of sales		—	(1,400)
Gross profit		—	467
Other operating income		54	7
Administrative expenses		(96,708)	(5,807)
Loss before taxation	3	(96,654)	(5,333)
Taxation	4	—	—
Loss for the period		<u>(96,654)</u>	<u>(5,333)</u>
Attributable to:-			
– Equity holders of the Company		(95,747)	(5,492)
– Minority interests		<u>(907)</u>	<u>159</u>
		<u>(96,654)</u>	<u>(5,333)</u>
Loss per share for loss attributable to equity holders of the Company for the period			
Basic and diluted	6	<u>(7.95 cents)</u>	<u>(0.57 cents)</u>