

The board of directors (the “Directors”) of Extrawell Pharmaceutical Holdings Limited (the “Company”) announces the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2006.

## CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) At 30 September 2006 HK\$'000	(Audited) At 31 March 2006 HK\$'000
	Notes		
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		55,431	56,812
Land use rights		13,736	13,850
Intangible assets		287,774	287,898
		<b>356,941</b>	<b>358,560</b>
<b>CURRENT ASSETS</b>			
Inventories		8,927	14,767
Trade receivables	2	85,962	86,177
Prepayments, deposits and other receivables		59,320	56,851
Amounts due from minority shareholders	8	8	8
Pledged bank deposits		7,384	7,262
Cash and cash equivalents	3	48,693	47,702
		<b>210,294</b>	<b>212,767</b>
<b>TOTAL ASSETS</b>		<b>567,235</b>	<b>571,327</b>

**CONDENSED CONSOLIDATED BALANCE SHEET** *(Continued)*

		<b>(Unaudited)</b> <b>At 30</b> <b>September</b> <b>2006</b> <b>HK\$'000</b>	<b>(Audited)</b> <b>At 31</b> <b>March</b> <b>2006</b> <b>HK\$'000</b>
	<i>Notes</i>		
<b>EQUITY</b>			
Capital and reserve attributable to the equity holders of the Company			
Share capital	4	<b>22,900</b>	22,900
Reserves		<b>260,827</b>	257,761
		<b>283,727</b>	280,661
<b>MINORITY INTERESTS</b>		<b>220,090</b>	220,107
		<b>503,817</b>	500,768
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities	5	<b>102</b>	102
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	6	<b>4,945</b>	8,323
Accruals and other payables		<b>21,234</b>	23,459
Bank interest-bearing borrowings – secured	7	<b>3,117</b>	4,630
Tax payables		<b>1,616</b>	1,641
Amount due to a minority shareholder	8	<b>32,404</b>	32,404
		<b>63,316</b>	70,457
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>567,235</b>	571,327
<b>NET CURRENT ASSETS</b>		<b>146,978</b>	142,310
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>503,919</b>	500,870