



Matsunichi Communication Holdings Limited

松日通訊控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 283)

PAYMENT OF INTERIM AND SPECIAL DIVIDENDS

The directors of the Company announce that the payment of the interim and special dividends in aggregate of HK12 cents per share as declared in the Company's interim results announcement dated 30 November 2005 will be postponed to a date on or before 26 January 2006. The postponement is due to the longer than expected time taken for the operating subsidiaries of the Company in the PRC to obtain necessary approvals from relevant PRC authorities for repatriation of dividends to the Company. All such approvals have been obtained by 19 January 2006. Necessary arrangements for the dividend repatriation to the Company have been made today by the relevant PRC subsidiary.

In the interim results announcement of Matsunichi Communication Holdings Limited (the "Company") dated 30 November 2005, the Company declared an interim dividend of HK5 cents and a special dividend of HK7 cents per share which were expected to be paid on or about 16 January 2006.

The payment of dividends by the Company to its shareholders requires corresponding payment of dividends from the operating subsidiaries of the Company. The operating subsidiaries of the Company in the People's Republic of China ("PRC") are required to obtain necessary approvals from the relevant authorities in the PRC for repatriation of dividends to the Company. All the requisite approvals have been obtained by 19 January

2006, which approval process has taken a longer time than expected. Necessary arrangements for the dividend repatriation to the Company have been made by the relevant PRC subsidiary today and it is expected that the payment of dividends by the Company to its shareholders will be made on or before 26 January 2006.

By Order of the Board
Matsunichi Communication Holdings Limited
May Tai Keung Nicholas
Company secretary

Hong Kong, 20 January 2006

As at the date of this announcement, the board of directors comprises Mr. Pan Su Tong, Mr. Siu Wai Yip and Mr. Dong Zhi Qiang as executive directors, and Mr. Lai Chi Kin, Lawrence, Dr. Ng Lai Man, Carmen and Mr. Cheng Kwan Wai as independent non-executive directors.

Please also refer to the published version of this announcement in The Standard.