

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(incorporated in Bermuda with limited liability)
(Website: <http://www.irasia.com/listco/hk/sunway>)

HKEX stock code: 58

ANNOUNCEMENT

Reference is made to the audited final results announcement of Sunway International Holdings Limited (the “Company”) and its subsidiaries (the “Group”) for the year ended 30 September 2005. The Board of Directors (“Directors”) noticed that the Condensed Consolidated Balance Sheet as at 30 September 2005 together with the comparative figures as at 30 September 2004 and its related notes were not disclosed therein in accordance with the requirement of paragraph 45(1) of Appendix 16 to the Listing Rules.

The Directors wish to make this announcement to set out the Condensed Consolidated Balance Sheet as at 30 September 2005 together with the comparative figures as at 30 September 2004 and its related notes in accordance with the requirement of paragraph 45(1) of Appendix 16 to the Listing Rules.

Full details of the Consolidated Balance Sheet as at 30 September 2005 and its related notes can be obtained by reference to the Annual Report for the year ended 30 September 2005.

Although the above non-disclosure was entirely unintentional and merely caused by inadvertence, it nevertheless constitutes a breach of the Listing Rules. The Stock Exchange has indicated that it reserves its rights to take any action against the Company and the Directors for such breach of the Listing Rules.

Reference is made to the audited final results announcement of Sunway International Holdings Limited (the “Company”) and its subsidiaries (the “Group”) for the year ended 30 September 2005. The Board of Directors (“Directors”) noticed that the Condensed Consolidated Balance Sheet as at 30 September 2005 together with the comparative figures as at 30 September 2004 and its related notes were not disclosed therein in accordance with the requirement of paragraph 45(1) of Appendix 16 to the Listing Rules.

The Directors wish to make this announcement to set out the Condensed Consolidated Balance Sheet as at 30 September 2005 together with the comparative figures as at 30 September 2004 and its related notes in accordance with the requirement of paragraph 45(1) of Appendix 16 to the Listing Rules.

Full details of the Consolidated Balance Sheet as at 30 September 2005 and its related notes can be obtained by reference to the Annual Report for the year ended 30 September 2005.

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 September 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets		433,179	426,498
Interest in a jointly-controlled entity		15,901	16,081
Long term investments		–	4,980
Deferred tax assets		1,761	1,515
Deposits paid for acquisition of fixed assets		15,805	19,836
		<u>466,646</u>	<u>468,910</u>
CURRENT ASSETS			
Inventories		272,626	240,231
Accounts receivable	<i>1</i>	181,883	158,103
Prepayments, deposits and other receivables		19,308	14,611
Due from a related company		6,247	2,940
Short term investments		4,980	–
Tax recoverable		658	178
Pledged time deposits		15,555	3,087
Cash and cash equivalents		155,439	179,420
		<u>656,696</u>	<u>598,570</u>
CURRENT LIABILITIES			
Accounts payable	<i>2</i>	126,357	111,721
Accrued liabilities and other payables		43,378	32,563
Trust receipt loans, secured		13,288	11,610
Tax payable		23,118	20,145
		<u>206,141</u>	<u>176,039</u>
NET CURRENT ASSETS		<u>450,555</u>	<u>422,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>917,201</u>	<u>891,441</u>
NON-CURRENT LIABILITIES			
Deferred tax liabilities		6,285	6,668
		<u>910,916</u>	<u>884,773</u>
CAPITAL AND RESERVES			
Issued capital		101,600	101,600
Reserves		799,156	773,013
Proposed final dividend		10,160	10,160
		<u>910,916</u>	<u>884,773</u>

NOTES

1. ACCOUNTS RECEIVABLE

An aged analysis of the accounts receivable as at the balance sheet date is as follows:

	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Current to 3 months	147,532	134,065
4 to 6 months	28,261	23,940
7 to 12 months	12,866	15,350
Over 1 year	34,532	20,559
	<u>223,191</u>	<u>193,914</u>
<i>Less: Provision for doubtful debts</i>	(41,308)	(35,811)
	<u>181,883</u>	<u>158,103</u>

2. **ACCOUNTS PAYABLE**

An aged analysis of the accounts payable as at the balance sheet date is as follows:

	2005	2004
	<i>HK\$'000</i>	<i>HK\$'000</i>
Current to 3 months	122,147	106,011
4 to 6 months	1,498	3,423
7 to 12 months	450	369
Over 1 year	2,262	1,918
	<u>126,357</u>	<u>111,721</u>

Although the above non-disclosure was entirely unintentional and merely caused by inadvertence, it nevertheless constitutes a breach of the Listing Rules. The Stock Exchange has indicated that it reserves its rights to take any action against the Company and the Directors for such breach of the Listing Rules.

On Behalf of the Board
Sunway International Holdings Limited
Wong King Ching, Helen
Chairman

Hong Kong, 7 February 2006

As at the date of this announcement, the Board comprises three executive directors, namely Ms. Wong King Ching, Helen, Ms. Wong King Man and Mr. Leung Chi Fai and three independent non-executive directors, namely Mr. Kuo Yen Ting, Mr. So Day Wing and Mr. Wong Kun Kim and three non-executive directors, namely Ms. Wong Choi Kam, Ms. Wong Chun Ying and Mr. Wong Kim Seong.

* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard.”