

CONDENSED CONSOLIDATED BALANCE SHEET – UNAUDITED

AT 30 SEPTEMBER 2006

	Notes	At 30 September 2006 (Unaudited) HK\$'000	At 31 March 2006 (Audited) HK\$'000
Non-current assets			
Property, plant and equipment		18,673	11,968
Goodwill		44,846	23,886
Other intangible assets		2,077	1,111
Interest in associates		1,764	1
		67,360	36,966
Current assets			
Inventories		37,983	2,646
Trade receivables	9	5,175	3,289
Prepayments, deposits and other receivables		11,978	8,049
Loan receivables		8,342	7,806
Bank balances and cash		112,771	47,894
		176,249	69,684
Current liabilities			
Trade payables	10	389	1,409
Other payables and accrued liabilities		33,644	12,221
Amounts due to directors		7,193	6,942
Tax payable		476	–
Derivative component of convertible bonds		397	–
Derivative component of redeemable convertible cumulative preference shares	12	18,397	–
		60,496	20,572
Net current assets		115,753	49,112
Total assets less current liabilities		183,113	86,078
Non-current liabilities			
Convertible bonds	11	68,125	48,992
Redeemable convertible cumulative preference shares	12	81,251	–
		149,376	48,992
NET ASSETS		33,737	37,086

	Notes	At 30 September 2006 (Unaudited) HK\$'000	At 31 March 2006 (Audited) HK\$'000
Capital and reserves			
Share capital	13	23,437	23,437
Reserves		(5,903)	8,036
Equity attributable to equity holders of the Company			
		17,534	31,473
Minority interests		16,203	5,613
TOTAL EQUITY		33,737	37,086