

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
– UNAUDITED**

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2006

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Convertible bonds reserve HK\$'000	Translation reserve HK\$'000	Share options reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 April 2005	21,707	194,543	57,124	2,195	16	-	(168,723)	106,862	8,671	115,533
Recognition of equity-settled share based payment	-	-	-	-	-	148	-	148	-	148
Recognition of equity component of convertible bonds	-	-	-	3,592	-	-	-	3,592	-	3,592
Issue of shares upon conversion of convertible bonds	1,730	17,765	-	(2,195)	-	-	-	17,300	-	17,300
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	2,032	2,032
Exchange difference arising on translation of financial statements of overseas operations	-	-	-	-	(13)	-	-	(13)	-	(13)
Loss for the period	-	-	-	-	-	-	(23,641)	(23,641)	(1,949)	(25,590)
At 30 September 2005	23,437	212,308	57,124	3,592	3	148	(192,364)	104,248	8,754	113,002
Exchange difference arising on translation of financial statements of overseas operations	-	-	-	-	357	-	-	357	-	357
Loss for the period	-	-	-	-	-	-	(73,132)	(73,132)	(3,141)	(76,273)
At 31 March 2006	23,437	212,308	57,124	3,592	360	148	(265,496)	31,473	5,613	37,086
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	8,066	8,066
Dividend payable to minority interests	-	-	-	-	-	-	-	-	2,646	2,646
Exchange difference arising on translation of financial statements of overseas operations	-	-	-	-	1,068	-	-	1,068	168	1,236
Loss for the period	-	-	-	-	-	-	(15,007)	(15,007)	(290)	(15,297)
<b>At 30 September 2006</b>	<b>23,437</b>	<b>212,308</b>	<b>57,124</b>	<b>3,592</b>	<b>1,428</b>	<b>148</b>	<b>(280,503)</b>	<b>17,534</b>	<b>16,203</b>	<b>33,737</b>