

Independent Interim Review Report 獨立中期審閱報告

Deloitte.

德勤

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TO THE BOARD OF DIRECTORS OF HANNY HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)

致錦興集團有限公司董事會
(於百慕達註冊成立之有限公司)

Introduction

We have been instructed by Hanny Holdings Limited (the "Company") to review the interim financial report set out on pages 25 to 56.

引言

本核數師行受錦興集團有限公司委託審閱載於第25頁至第56頁之中期財務報告。

Directors' responsibilities

The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of an interim financial report to be in compliance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the relevant provisions thereof. The interim financial report is the responsibility of, and has been approved by, the directors.

董事之責任

香港聯合交易所有限公司證券上市規則規定，中期財務報告須遵守香港會計師公會（「香港會計師公會」）頒佈之香港會計準則第34號「中期財務報告」及其他相關規則編製。編製中期財務報告乃由董事負責，並已獲董事審批。

It is our responsibility to form an independent conclusion, based on our review, on the interim financial report, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

本核數師行之責任為根據受聘之協定條款審閱中期財務報告，就此達成獨立結論，並僅向閣下全體匯報而有關結論不作其他用途。本核數師行並不就本報告之內容向任何其他人士承擔或負上任何責任。

Review work performed

We conducted our review in accordance with Statement of Auditing Standards 700 "Engagements to Review Interim Financial Reports" issued by the HKICPA. A review consists principally of making enquiries of group management and applying analytical procedures to the interim financial report and, based thereon, assessing whether the accounting policies and presentation have been consistently applied unless otherwise disclosed. A review excludes audit procedures such as tests of controls and verification of assets, liabilities and transactions. It is substantially less in scope than an audit and therefore provides a lower level of assurance than an audit. Accordingly we do not express an audit opinion on the interim financial report.

進行審閱工作

本核數師行之審閱工作乃按照香港會計師公會頒佈之核數準則第700號「審閱中期財務報告之委聘」進行。審閱範圍主要包括向集團管理層作出查詢及運用分析性程序對中期財務報告作出分析，並據此評估所採用之會計政策及呈列方式是否貫徹應用（另行披露者除外）。審閱工作並不包括審核程序（如測試內部監控系統及審核資產、負債和交易活動）。由於審閱工作之範圍遠較審核工作少，因此只能提供較審核工作為低之可靠程度，因此，本核數師行不會對中期財務報告作出審核意見。

Review conclusion

On the basis of our review which does not constitute an audit, we are not aware of any material modifications that should be made to the interim financial report for the six months ended September 30, 2006.

審閱結論

本核數師行之審閱工作有別於審核，而基於審閱結果，本核數師行並不察覺須對截至二零零六年九月三十日止六個月之中期財務報告需作出任何重大修改。

Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong
December 27, 2006

德勤•關黃陳方會計師行
執業會計師
香港
二零零六年十二月二十七日