



Disclosure of Interests

(I) Director's Interests in Shares

As at 30 September 2006, none of the Directors or chief executive of the Company had any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of the Securities and Future Ordinance ("SFO") which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 9 of Part XV of the SFO (including any interest or short position which any of them was taken or deemed to have under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to Model Code for Securities Transactions by Directors of Listed Issuers in the Listing Rules, to be notified to the Company and the Stock Exchange.

(II) Substantial Shareholders

As at 30 September 2006, the following persons, other than any Director or chief executive of the Company, had or were deemed or taken to have, interests any/or short positions in the shares or underlying shares of the Company as recorded in the register maintained under section 336 of the SFO:

Ordinary shares of HK\$0.01 each

	Number of shares (Note 1)	Percentage (Note 3)
Wang On Group Limited ("Wang On") (Notes 2)	684,209,324 (L)	49%
Wang On Enterprises (BVI) Limited ("WOE") (Note 2)	684,209,324 (L)	49%
Rich Time Strategy Limited ("Rich Time") (Notes 2)	684,209,324 (L)	49%

Notes:

1. The letter "L" denotes a long position in the shares of the Company.
2. Rich Time is wholly owned by WOE, and WOE is a wholly-owned subsidiary of Wang On. WOE and Wang On are deemed to be interested in the 684,209,324 shares held by Rich Time.
3. The percentage represents the number of relevant shares over the total of 1,396,347,688 shares comprising the issued share capital of the Company as at 30 September 2006.

Save as disclosed above, the Company has not been notified of any other relevant interests or short positions in the issued share capital as at 30 September 2006.